

Information on the General Meeting 2020

## **Geberit shareholders approve all proposals**

Geberit AG, Rapperswil-Jona, 1 April 2020

**At the 21th Annual General Meeting of Geberit AG in Rapperswil-Jona, all of the proposals submitted by the Board of Directors were approved.**

Based on Art. 6a of Ordinance 2 on measures to fight the coronavirus (COVID-19) in the version from 16 March 2020, the shareholders of Geberit AG were able to exercise their rights at the General Meeting exclusively through the independent proxy. Physical attendance was not possible. This measure allowed Geberit to hold the General Meeting as planned despite the current situation.

The shareholders approved the Financial Statements for 2019 and ratified a dividend of CHF 11.30 per share, which corresponds to an increase of 4,6% compared with the previous year. The dividend will be paid out on 7 April 2020.

The shareholders formally approved the actions of the members of the Board of Directors for their activities during the 2019 business year. The members of the Board of Directors standing for re-election for a further year in office were re-elected. During the course of these elections, the current Chairman of the Board of Directors Albert M. Baehny was also confirmed in office. Instead of Thomas M. Hübner, who passed away in October 2019, Werner Karlen was elected as a new member of the Board of Directors (see [→ media release dated 10 March 2020](#)). Hartmut Reuter (Chairman), Werner Karlen and Eunice Zehnder-Lai were elected to the Compensation Committee. The constitution of the Board of Directors after the General Meeting resulted in the Audit Committee comprising the following members: Felix R. Ehrat (Chairman), Bernadette Koch, Hartmut Reuter. Furthermore, Hartmut Reuter still is Vice Chairman of the Board of Directors.

Based on the Ordinance against Excessive Compensation with respect to Listed Companies (OaEC), the General Meeting had to decide on proposals regarding the maximum aggregate remuneration for the members of the Board of Directors for the period until the next General Meeting, and the maximum remuneration for the Group Executive Board for the 2021 business year. The General Meeting agreed with the proposals submitted by the Board of Directors and approved the two agenda items. In addition, the comprehensive Remuneration Report for the 2019 business year was approved in a consultative vote.

PricewaterhouseCoopers AG, Zurich, was confirmed as auditors for 2020. hba Rechtsanwälte AG, Zurich, represented by Roger Müller, were re-elected as the independent proxy.

For the detailed voting results, see the [→ Attachment](#).

**For further information, please contact:**

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**About Geberit**

The globally operating Geberit Group is a European leader in the field of sanitary products. Geberit operates with a strong local presence in most European countries, providing unique added value when it comes to sanitary technology and bathroom ceramics. The production network encompasses 29 production facilities, of which 6 are located overseas. The Group is headquartered in Rapperswil-Jona, Switzerland. With around 12,000 employees in around 50 countries, Geberit generated sales of CHF 3.1 billion in 2019. The Geberit shares are listed on the SIX Swiss Exchange and have been included in the SMI (Swiss Market Index) since 2012.