

## Financial information for periods ending December 2024 and 2023

December 2024 (MCHF)

## Consolidated Income Statements: a)

	Actual 01..12 MCHF	Prev. year 01..12 MCHF	Δ ACT/PY 01..12 in %	Actual Q4 MCHF	Prev. year Q4 MCHF	Δ ACT/PY Q4 in %
<b>Net sales</b>	<b>3'085.5</b>	<b>3'083.9</b>	<b>+0.1</b>	<b>685.3</b>	<b>694.2</b>	<b>-1.3</b>
Cost of materials	837.6	886.7	-5.5	185.2	193.1	-4.1
Personnel expenses	785.5	749.8	+4.8	196.2	191.1	+2.7
Other operating expenses, net	549.8	526.5	+4.4	144.9	137.8	+5.2
<b>EBITDA c)</b>	<b>912.6</b>	<b>920.9</b>	<b>-0.9</b>	<b>159.0</b>	<b>172.2</b>	<b>-7.7</b>
in % of Net sales	29.6	29.9		23.2	24.8	
Depreciation	130.8	132.7	-1.4	35.8	33.0	+8.5
Amortisation of intangibles	20.0	19.7	+1.5	4.7	4.7	+0.0
<b>Operating profit (EBIT)</b>	<b>761.8</b>	<b>768.5</b>	<b>-0.9</b>	<b>118.5</b>	<b>134.5</b>	<b>-11.9</b>
in % of Net sales	24.7	24.9		17.3	19.4	
Financial result, net	-24.4	-26.7	+8.6	-3.2	-8.4	+61.9
<b>Profit before income tax expenses</b>	<b>737.4</b>	<b>741.8</b>	<b>-0.6</b>	<b>115.3</b>	<b>126.1</b>	<b>-8.6</b>
Income tax expenses	140.3	124.8	+12.4	18.7	25.4	-26.4
<b>Net income</b>	<b>597.1</b>	<b>617.0</b>	<b>-3.2</b>	<b>96.6</b>	<b>100.7</b>	<b>-4.1</b>
in % of Net sales	19.4	20.0		14.1	14.5	
Financial expenses	-31.5	-25.5	-23.5	-7.6	-6.6	-15.2
Financial income	7.6	7.2	+5.6	1.4	2.1	-33.3
Foreign exchange (loss)/gain, net	-0.5	-8.4	+94.0	3.0	-3.9	+176.9
Financial result, net	-24.4	-26.7	+8.6	-3.2	-8.4	+61.9
<b>Earnings per share (CHF)</b>	<b>18.06</b>	<b>18.39</b>	<b>-1.8</b>	<b>2.93</b>	<b>3.02</b>	<b>-3.0</b>
<b>Earnings per share, diluted (CHF)</b>	<b>18.00</b>	<b>18.35</b>	<b>-1.9</b>	<b>2.92</b>	<b>3.02</b>	<b>-3.3</b>

## Condensed Consolidated Statements of Cashflows: a)

	Actual 01..12 MCHF	Prev. year 01..12 MCHF	Δ ACT/PY 01..12 in %	Actual Q4 MCHF	Prev. year Q4 MCHF	Δ ACT/PY Q4 in %
Cash provided by operating activities	847.6	857.9	-1.2	264.8	279.3	-5.2
Cash provided by/(used in) investing activities	-163.5	-190.6	+14.2	-48.9	-66.4	+26.4
Cash provided by/(used in) financing activities	-636.7	-499.7	-27.4	-164.7	-57.7	-185.4
Effects of exchange rates on cash	3.5	-16.5	+121.2	1.9	-9.5	+120.0
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>50.9</b>	<b>151.1</b>	<b>-66.3</b>	<b>53.1</b>	<b>145.7</b>	<b>-63.6</b>
Free Cashflow d)	613.0	625.3	-2.0	186.8	204.0	-8.4

## Condensed Consolidated Balance Sheet Data: a)

	Actual 31.12. MCHF	Prev. year 31.12. MCHF
Cash and cash equivalents	407.7	356.8
Net working capital b)	225.4	195.5
Property, plant and equipment (PPE)	1'044.8	976.2
Goodwill and intangible assets	1'331.9	1'339.8
<b>Total assets</b>	<b>3'641.0</b>	<b>3'556.2</b>
<b>Total debt</b>	<b>1'373.1</b>	<b>1'321.4</b>
<b>Net debt</b>	<b>965.4</b>	<b>964.6</b>
<b>Total equity</b>	<b>1'302.0</b>	<b>1'320.1</b>
Equity ratio %	35.8	37.1
ROIC % e)	23.0	23.6

a) All financial information above is audited except quarterly Income Statements and Cashflow Statements. Quarterly figures are prepared under the same recognition and measurement principles applied to the audited annual financial statements.

b) Without derivative financial instruments

c) EBITDA = Operating profit (EBIT) before depreciation expenses and amortisation

d) Free Cashflow = Cash provided by operating activities less capital expenditures (net), lease payments and financial expenses paid (net)

e) ROIC = Return on invested capital (Net operating profit after tax / Invested capital). Net operating profit after tax = EBIT less income taxes on EBIT.

Invested capital = Net working capital + PPE + goodwill and intangible assets