

Q1 2025 Results

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Key figures Q1 2025

Net sales growth (c.a.)

+5.3%

EBITDA margin

31.5%

-130 bps vs PY

EBIT margin

27.1%

-150 bps vs PY

EPS growth (c.a.)

+0.7%

- Strong net sales growth in Swiss Franc and local currencies supported by all product areas
- EBITDA and EBIT margins excl. effect of plant closure on previous year level
- Negative impact of plant closure related charges booked in Q1:
 - EBITDA: 130 basis points
 - EBIT: 150 basis points
- Slight EPS growth despite closure-related charges



Net sales Q1 2025

CHF million	Net sales	Variance to PY	
		% CHF	% c.a.
Geberit Group	878	+4.9%	+5.3%
By regions			
Europe	786	+4.7%	+5.0%
America	28	+7.3%	+4.5%
Far East / Pacific	24	-0.8%	-0.8%
Middle East / Africa	40	+11.1%	+14.9%
By product areas			
Installation & Flushing Systems	340	+5.2%	+5.7%
Piping Systems	279	+4.5%	+4.8%
Bathroom Systems	259	+5.1%	+5.2%

- Strong net sales growth in Swiss Franc and local currencies supported by all product areas
- Strong development of new products and pre-buying by wholesalers before price increase
- Europe: Growth in all sub-regions except Western Europe¹
- Far East / Pacific: Decline in China largely offset by growth in India
- Middle East / Africa: Growth driven by Turkey and South Africa

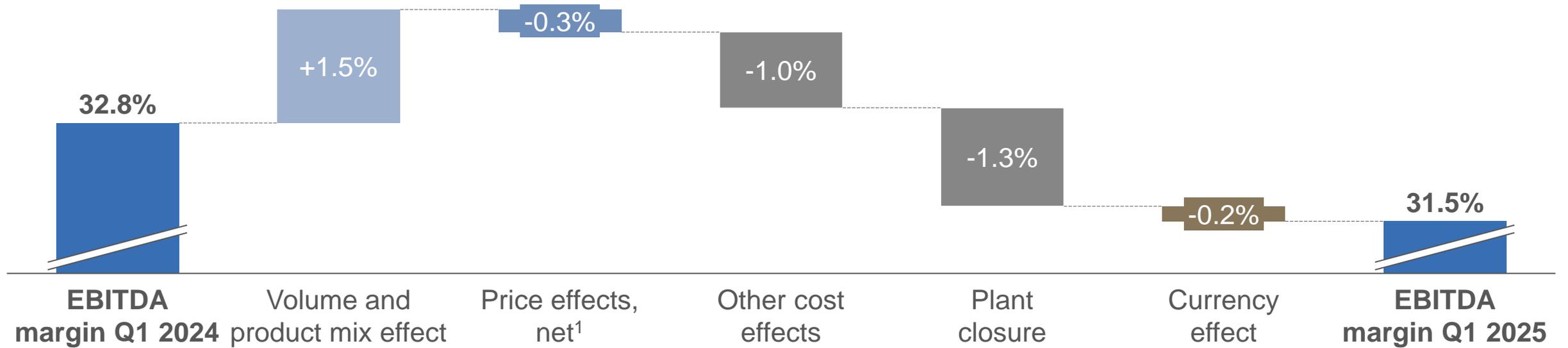


Key figures Q1 2025

CHF million	Q1 2025	Q1 2024	Variance to PY	
			% CHF	% c.a.
Net sales	878	837	+4.9%	+5.3%
EBITDA	277	275	+0.7%	+1.5%
<i>Margin</i>	31.5%	32.8%		
EBIT	238	239	-0.7%	+0.1%
<i>Margin</i>	27.1%	28.6%		
Net income	187	190	-1.6%	-0.3%
<i>Margin</i>	21.3%	22.7%		
EPS (CHF)	5.69	5.73	-0.7%	+0.7%
Free cashflow	23	-29	+181.5%	n/a
<i>Margin</i>	2.7%	-3.4%		

- EBITDA and EBIT impacted by one-time charges related to plant closure booked in Q1:
 - Operating expenses: CHF 12 million
 - Depreciation: CHF 2 million
- Comparably better development of EPS vs. net income due to share buyback program
- Free cashflow improvement due to comparably better working capital development and timing of tax payments

EBITDA margin Q1 2025

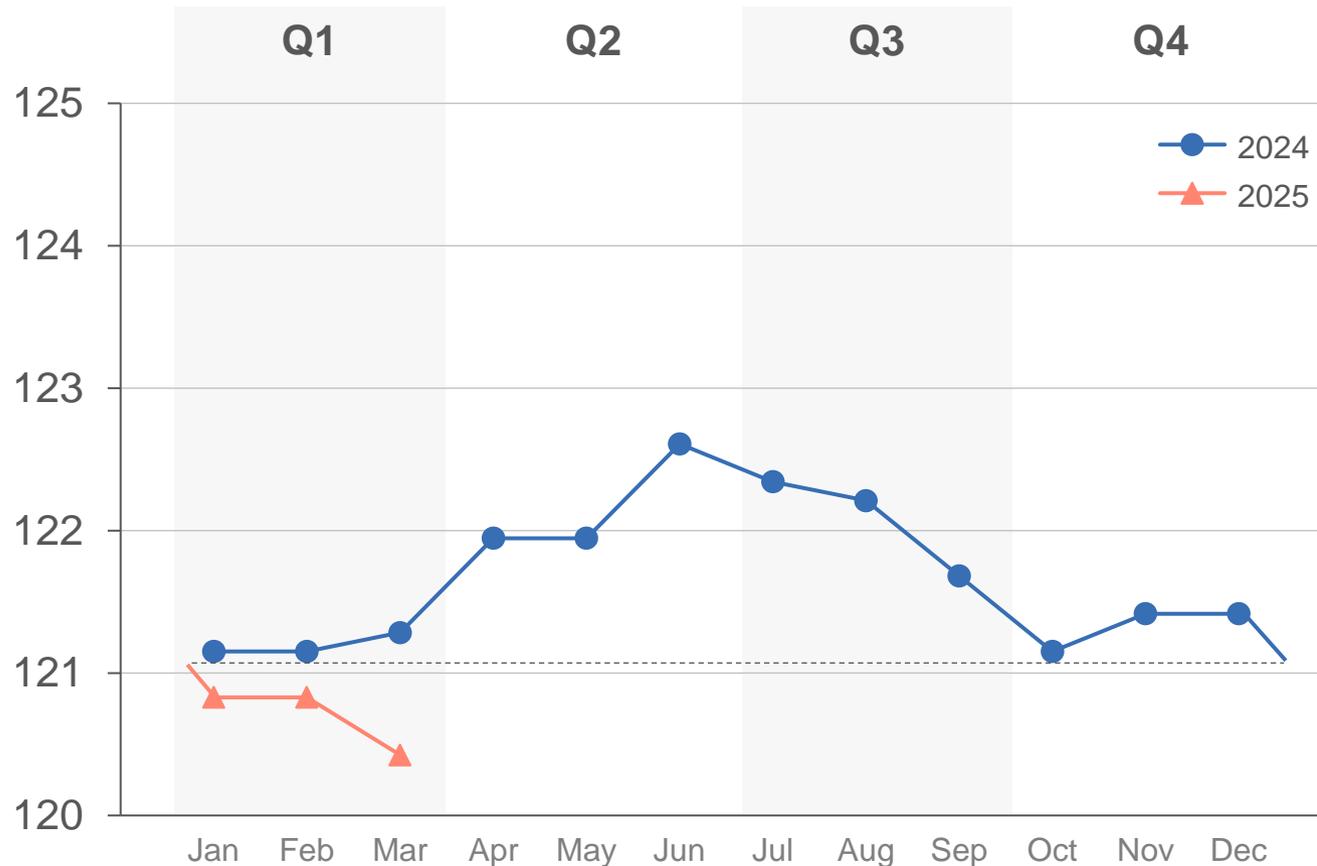


- Positive operating leverage from volume growth
- Slight negative net price effect due to
 - different timing of regular customer bonus increases (as of January) and the sales price increase (as of April)
 - selected FX-related price adjustments in Switzerland due to appreciation of Swiss Franc over the past years
- Negative other cost effect due to wage inflation and increased energy prices
- Only slight negative currency effect due to natural hedge

Direct material prices¹ – Stable purchasing prices in Q1

Geberit: Monthly direct material prices¹ (currency adj.)

Index: Jan 2021 = 100



- Stable direct material prices in Q1 2025:
 - -0.3% vs. Q1 2024
 - -0.3% vs. Q4 2024
- Expected direct material prices in Q2 2025 on level of Q1 2025

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