

Consolidated Income Statements: a)	Actual	Prev. year	Δ ACT/PY	Actual	Prev. year	Δ ACT/PY
	01..12 MCHF	01..12 MCHF	01..12 in %	Q4 MCHF	Q4 MCHF	Q4 in %
Net sales	3'162.9	3'085.5	+2.5	715.4	685.3	+4.4
Cost of materials	833.6	837.6	-0.5	186.7	185.2	+0.8
Personnel expenses	834.1	785.5	+6.2	205.3	196.2	+4.6
Other operating expenses, net	564.6	549.8	+2.7	146.2	144.9	+0.9
EBITDA c)	930.6	912.6	+2.0	177.2	159.0	+11.4
in % of Net sales	29.4	29.6		24.8	23.2	
Depreciation	145.2	130.8	+11.0	38.7	35.8	+8.1
Amortisation	18.2	20.0	-9.0	4.4	4.7	-6.4
Operating profit (EBIT)	767.2	761.8	+0.7	134.1	118.5	+13.2
in % of Net sales	24.3	24.7		18.7	17.3	
Financial result, net	-32.6	-24.4	-33.6	-6.9	-3.2	-115.6
Profit before income tax expenses	734.6	737.4	-0.4	127.2	115.3	+10.3
Income tax expenses	136.8	140.3	-2.5	23.7	18.7	+26.7
Net income	597.8	597.1	+0.1	103.5	96.6	+7.1
in % of Net sales	18.9	19.4		14.5	14.1	
Financial expenses	-31.4	-31.5	+0.3	-7.4	-7.6	+2.6
Financial income	7.1	7.6	-6.6	1.2	1.4	-14.3
Foreign exchange (loss)/gain, net	-8.3	-0.5	-1'560.0	-0.7	3.0	-123.3
Financial result, net	-32.6	-24.4	-33.6	-6.9	-3.2	-115.6
Earnings per share (CHF)	18.15	18.06	+0.5	3.14	2.93	+7.2
Earnings per share, diluted (CHF)	18.04	18.00	+0.2	3.12	2.92	+6.8

Condensed Consolidated Statements of Cashflows: a)	Actual	Prev. year	Δ ACT/PY	Actual	Prev. year	Δ ACT/PY
	01..12 MCHF	01..12 MCHF	01..12 in %	Q4 MCHF	Q4 MCHF	Q4 in %
Cash provided by operating activities	866.9	847.6	+2.3	264.1	264.8	-0.3
Cash provided by/(used in) investing activities	-155.0	-163.5	+5.2	-58.1	-48.9	-18.8
Cash provided by/(used in) financing activities	-525.6	-636.7	+17.4	-1.8	-164.7	+98.9
Effects of exchange rates on cash	-8.2	3.5	-334.3	0.0	1.9	-100.0
Net increase/(decrease) in cash and cash equivalents	178.1	50.9	+249.9	204.2	53.1	+284.6
Free Cashflow d)	658.6	613.0	+7.4	196.7	186.8	+5.3

Condensed Consolidated Balance Sheet Data: a)	Actual	Prev. year
	31.12. MCHF	31.12. MCHF
Cash and cash equivalents	585.8	407.7
Net working capital b)	204.3	225.4
Property, plant and equipment (PPE)	1'072.8	1'044.8
Goodwill and intangible assets	1'310.7	1'331.9
Total assets	3'857.9	3'641.0
Total debt	1'354.8	1'373.1
Net debt	769.0	965.4
Total equity	1'517.1	1'302.0
Equity ratio %	39.3	35.8
ROIC % e)	23.2	23.0

a) All financial information above is audited except quarterly Income Statements and Cashflow Statements. Quarterly figures are prepared under the same recognition and measurement principles applied to the audited annual financial statements.

b) Without derivative financial instruments

c) EBITDA = Operating profit (EBIT) before depreciation and amortisation

d) Free Cashflow = Cash provided by operating activities less capital expenditures (net), lease payments and financial expenses paid (net)

e) ROIC = Return on invested capital (Net operating profit after tax / Invested capital). Net operating profit after tax = EBIT less income taxes on EBIT.

Invested capital = Net working capital + PPE + goodwill and intangible assets