

Financial information for periods ending March 2026 and 2025

March 2026 (MCHF)

Consolidated Income Statements: a)	Actual	Prev. year	Δ ACT/PY
	01..03 MCHF	01..03 MCHF	01..03 in %
Net sales	872.8	878.5	-0.7
Cost of materials	227.7	229.1	-0.6
Personnel expenses	216.8	226.0	-4.1
Other operating expenses, net	145.0	146.5	-1.0
EBITDA c)	283.3	276.9	+2.3
in % of Net sales	32.5	31.5	
Depreciation	34.9	34.5	+1.2
Amortisation	4.3	4.7	-8.5
Operating profit (EBIT)	244.1	237.7	+2.7
in % of Net sales	28.0	27.1	
Financial result, net	-6.1	-8.0	+23.8
Profit before income tax expenses	238.0	229.7	+3.6
Income tax expenses	42.2	42.4	-0.5
Net income	195.8	187.3	+4.5
in % of Net sales	22.4	21.3	
Financial expenses	-6.5	-7.9	+17.7
Financial income	1.8	2.1	-14.3
Foreign exchange (loss)/gain, net	-1.4	-2.2	+36.4
Financial result, net	-6.1	-8.0	+23.8
Earnings per share (CHF)	5.94	5.69	+4.5
Diluted earnings per share (CHF)	5.91	5.67	+4.2

Condensed Consolidated Statements of Cashflows: a)	Actual	Prev. year	Δ ACT/PY
	01..03 MCHF	01..03 MCHF	01..03 in %
Cash provided by operating activities	17.8	58.0	-69.3
Cash provided by/(used in) investing activities	-39.6	-24.6	-61.0
Cash provided by/(used in) financing activities	-125.7	-37.7	-233.4
Effects of exchange rates on cash	-1.3	0.2	-750.0
Net increase/(decrease) in cash and cash equivalents	-148.8	-4.1	-3'529.3
Free Cashflow d)	-28.3	23.3	-221.5

Condensed Consolidated Balance Sheet Data: a)	Actual	Prev. year	Prev. year
	31.03. MCHF	31.12. MCHF	31.03. MCHF
Cash and cash equivalents	437.0	585.8	403.6
Net working capital b)	456.6	204.3	456.5
Property, plant and equipment (PPE)	1'055.9	1'072.8	1'047.8
Goodwill and intangible assets	1'290.7	1'310.7	1'344.9
Total assets	3'845.3	3'857.9	3'833.6
Total debt	1'351.7	1'354.8	1'370.9
Net debt	914.7	769.0	967.3
Total equity	1'567.9	1'517.1	1'539.4
Equity ratio %	40.8	39.3	40.2
ROIC % e)	23.5	23.2	22.9

a) All financial information above is unaudited except balance sheet data as per December 31, 2025.

b) Without derivative financial instruments

c) EBITDA = Operating profit (EBIT) before depreciation and amortisation

d) Free Cashflow = Cash provided by operating activities less capital expenditures (net), lease payments and financial expenses paid (net)

e) ROIC = Return on invested capital (Net operating profit after tax / Invested capital). Net operating profit after tax = EBIT less income taxes on EBIT.

Invested capital = Net working capital + PPE + goodwill and intangible assets