

Notification in accordance with the Finnish Securities Markets Act chapter 9 § 5: a conditional decrease in the holdings of Zeres Capital AB

Helsinki, 14 October 2014, 20:00 CET / 21:00 EET

On 14 October 2014, Sanitec Corporation announced that Geberit AG has decided to launch a public tender offer concerning all outstanding shares in Sanitec Corporation. Sanitec Corporation has received from Zeres Capital AB a notification pursuant to chapter 9, section 5 of the Finnish Securities Markets Act. According to the notification, Zeres Capital AB has in relation to the tender offer on 13 October 2014 signed an irrevocable undertaking to, under certain conditions, sell all of its shares in Sanitec Corporation to Geberit AG. The acceptance period for the tender offer is expected to begin on or about 17 November 2014 and expire on or about 22 December 2014.

According to the notification, Zeres Public Market Fund currently holds 5,500,000 shares, corresponding to 5.5% of the shares and votes in Sanitec Corporation. Zeres Public Market Fund is a Swedish special fund managed by Zeres Capital AB. Zeres Capital AB is a fund management company regulated by the Swedish FSA. Pursuant to the irrevocable undertaking, should the tender offer by Geberit AG be completed, the ownership of Zeres Capital AB in Sanitec Corporation through Zeres Public Market Fund would decrease to zero.

Sanitec Corporation has currently 100,000,000 registered shares, each share entitling to one vote at the general meeting of shareholders.

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About Sanitec

Sanitec is the market leader in bathroom ceramics and a leading supplier of bathroom fixtures in the Company's core markets with a unique portfolio of locally well-established brands. Sanitec has longstanding and stable relationships with customers, installers and other industrial partners, and develops sustainable and complete bathroom concepts including bathroom ceramics, furniture, pre-wall flushing solutions, taps and mixers, as well as baths and showers.

Sanitec's brands and products represent a high level of innovation and quality, as well as advanced design that is both functional and attractive.

Sanitec operates an integrated organisation with an unparalleled local presence to provide the best value to its customers when it comes to bathroom products. In 2013, net sales amounted to EUR 702 million, and currently Sanitec employs approximately 6,200 people working in 18 European based production plants and at the Company's sales, product management and design and other support offices. Sanitec's head office is located in Helsinki, Finland.

The shares in Sanitec Corporation are admitted on trading on NASDAQ Stockholm under the symbol "SNTC".

For more information about Sanitec and its products, please visit www.sanitec.com.