

Notification in accordance with the Finnish Securities Markets Act chapter 9 § 5: a conditional increase in the holdings of Geberit AG

Helsinki, 14 October 2014, 20:00 CET / 21:00 EET

On 14 October 2014, Sanitec Corporation announced that Geberit AG has decided to launch a public tender offer concerning all outstanding shares in Sanitec Corporation. Sanitec Corporation has received from Geberit AG a notification pursuant to chapter 9, section 5 of the Finnish Securities Markets Act. According to the notification, the shareholders of Sanitec Corporation Sofia IV S.à r.l and Zeres Public Market Fund have given irrevocable undertakings to accept the tender offer subject to customary conditions. The undertakings will lapse in the event that a third party, prior to the tender offer being declared unconditional, makes an offer for all shares in Sanitec Corporation which exceeds the value of the consideration per share available under the tender offer by at least 8.0%, provided that Geberit AG does not revise its offer to at least the same level as the competing offer.

According to the notification, the undertakings by Zeres Public Market Fund and Sofia IV S.à r.l. concern in total 25,500,000 shares, corresponding to 25.5% of the shares and votes in Sanitec Corporation. Pursuant to the irrevocable undertakings, should the tender offer by Geberit AG be completed, the ownership of Geberit AG will upon settlement increase to 25,500,000 shares, corresponding to 25.5% of the shares and votes in Sanitec Corporation.

The acceptance period for the tender offer is expected to begin on or about 17 November 2014 and expire on or about 22 December 2014. Commencement of settlement is estimated to take place on 29 December 2014. Geberit AG reserves the right to extend the acceptance period, as well as to postpone the settlement date. The tender offer may be completed through Geberit AG itself or a directly or indirectly wholly owned subsidiary of Geberit AG. The completion of the tender offer will be subject to the satisfaction or waiver by Geberit AG of certain conditions to completion, as specified in the media release by Geberit AG published on 14 October 2014.

Sanitec Corporation has currently 100,000,000 registered shares, each share entitling to one vote at the general meeting of shareholders.

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About Sanitec

Sanitec is the market leader in bathroom ceramics and a leading supplier of bathroom fixtures in the Company's core markets with a unique portfolio of locally well-established brands. Sanitec has longstanding and stable relationships with customers, installers and other industrial partners, and develops sustainable and complete bathroom concepts including bathroom ceramics, furniture, pre-wall flushing solutions, taps and mixers, as well as baths and showers. Sanitec's brands and products represent a high level of innovation and quality, as well as advanced design that is both functional and attractive.

Sanitec operates an integrated organisation with an unparalleled local presence to provide the best value to its customers when it comes to bathroom products. In 2013, net sales amounted to EUR 702 million, and currently Sanitec employs approximately 6,200 people working in 18 European based production plants and at the Company's sales, product management and design and other support offices. Sanitec's head office is located in Helsinki, Finland.

The shares in Sanitec Corporation are admitted on trading on NASDAQ Stockholm under the symbol "SNTC".

For more information about Sanitec and its products, please visit www.sanitec.com.