

Notification in accordance with the Finnish Securities Markets Act chapter 9 § 5: decrease in the number of acceptances received by Geberit AG

Helsinki, 15 January 2015, 21:00 CET / 22:00 EET

As announced on 23 December 2014, the acceptance period in the tender offer by Geberit AG concerning all outstanding shares in Sanitec Corporation has been extended until and including 2 February 2015. According to the notification by Geberit AG on 5 January 2015, Geberit AG had by 2 January 2015 received acceptances concerning 81,201,963 shares, corresponding to approximately 81.20% of all shares and votes in Sanitec Corporation (including the 190,000 treasury shares held by Sanitec Corporation).

Sanitec Corporation has today received from Geberit AG a new notification pursuant to chapter 9, section 5 of the Finnish Securities Markets Act. According to the notification, should the tender offer be completed, the ownership of Geberit AG would be on the basis of the acceptances received by 14 January 2015 (including the shares represented by irrevocable undertakings given by Sofia IV S.à r.l and Zeres Public Market Fund) 62,636,325 shares, corresponding to approximately 62.64% of all shares and votes in Sanitec Corporation (including the 190,000 treasury shares held by Sanitec Corporation). The completion of the tender offer is subject to the satisfaction or waiver by Geberit AG of certain conditions to completion as specified in the tender offer document dated 17 November 2014.

Sanitec Corporation has currently 100,000,000 registered shares, each share entitling to one vote at the general meeting of shareholders.

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About Sanitec

Sanitec is the market leader in bathroom ceramics and a leading supplier of bathroom fixtures in the Company's core markets with a unique portfolio of locally well-established brands. Sanitec has longstanding and stable relationships with customers, installers and other industrial partners, and develops sustainable and complete bathroom concepts including bathroom ceramics, furniture, pre-wall flushing solutions, taps and mixers, as well as baths and showers.

Sanitec's brands and products represent a high level of innovation and quality, as well as advanced design that is both functional and attractive.

Sanitec operates an integrated organisation with an unparalleled local presence to provide the best value to its customers when it comes to bathroom products. In 2013, net sales amounted to EUR 702 million, and currently Sanitec employs approximately 6,200 people working in 18 European based production plants and at the Company's sales, product management and design and other support offices. Sanitec's head office is located in Helsinki, Finland. The shares in Sanitec Corporation are admitted on trading on NASDAQ Stockholm under the symbol "SNTC".

For more information about Sanitec and its products, please visit www.sanitec.com.