

Geberit announces it has completed the acquisition of over 99 per cent of Sanitec shares and further extends acceptance period for remaining shareholders

Helsinki, 11 February 2015, 21:00 CET / 22:00 EET

On 14 October 2014, Geberit AG (“Geberit”) announced a public offer to the shareholders of Sanitec Corporation (“Sanitec”) to tender all shares in Sanitec to Geberit at a price of SEK 97 in cash per share (the “Offer”). The Offer was declared unconditional by Geberit on 3 February 2015. Geberit has today announced that it has now completed the settlement of the acquisition of 99,080,684 Sanitec shares tendered in the Offer. The said shares correspond to 99.08 per cent of all shares and votes in Sanitec (including the 139,198 treasury shares currently held by Sanitec).

Geberit has furthermore today announced an extended acceptance period, allowing the remaining shareholders of Sanitec to accept the Offer until 2 March 2015 at 5:00 p.m. (CET).

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About Sanitec

Sanitec is the market leader in bathroom ceramics and a leading supplier of bathroom fixtures in the Company’s core markets with a unique portfolio of locally well-established brands. Sanitec has longstanding and stable relationships with customers, installers and other industrial partners, and develops sustainable and complete bathroom concepts including bathroom ceramics, furniture, pre-wall flushing solutions, taps and mixers, as well as baths and showers. Sanitec’s brands and products represent a high level of innovation and quality, as well as advanced design that is both functional and attractive.

Sanitec operates an integrated organisation with an unparalleled local presence to provide the best value to its customers when it comes to bathroom products. In 2013, net sales amounted to EUR 702 million, and currently Sanitec employs approximately 6,200 people working in 18 European based production plants and at the Company’s sales, product management and design and other support offices. Sanitec’s head office is located in Helsinki, Finland.

The shares in Sanitec Corporation are admitted on trading on NASDAQ OMX Stockholm under the symbol “SNTC”.

For more information about Sanitec and its products, please visit www.sanitec.com.