

New board of directors at Geberit

In connection with the planned initial public offering (IPO) in June 1999 the new parent company of the Geberit Group, Geberit AG, has been formed. The board of directors of this company will include five members. Chairman of the board will be Kurt E. Feller, while Günter F. Kelm will act as President. The other directors will be Dr. Horst Heidsieck, Patrick Smulders and Klaus Weisshaar.

Kurt E. Feller (61) is President of Rieter Holding AG, Winterthur, as well as CEO of the Rieter Group, where he has worked since 1978.

Günter F. Kelm (58) is a member of Geberit's group management since 1986, when he joined the company, and CEO of Geberit since 1991.

Dr. Horst Heidsieck (51) has been vice-chairman of the executive board of Heraeus GmbH, Hanau, since 1999. Previously he was CEO of Balzers and Leybold Holding AG, Zürich.

Patrick Smulders (33) is partner of Doughty Hanson & Co. Ltd., London.

Klaus Weisshaar (60) is an independent consultant and was chairman of the executive board of Friedrich Grohe AG, Hemer, until 1998.