

First Report on the Financial Year 1998**Geberit sales exceed one billion Swiss Francs in 1998**

Sales of the Geberit Group, the European leader in sanitary technology, in 1998 exceeded one billion Swiss francs. The consolidated total sales of CHF 1,032 million grew by 7.9% compared to the previous year's results, while currency-adjusted growth was 9.5%. Operating results will again grow significantly more than sales.

Due to business operations proceeding well above industry average during 1998 the company reports consolidated sales of CHF 1,032.2 million. Compared to the previous year, sales growth was 7.9%, while currency-adjusted growth was 9.5%.

Accounting for 92% of sales, Geberit's seven core markets in Western Europe, Germany, Italy, Switzerland, Austria, The Netherlands, France and Belgium, remained to be the main contributors to Group sales. Particularly high growth rates were reported in Eastern Europe and markets outside Europe.

Thanks to a high rate of innovation, all five product lines contributed to the success of the 1998 business year. Above-average growth was reported for water supply systems and drainage systems.

Corporate management expects very good operating results for 1998 with an increase significantly above sales growth.

Group Executive Board sees continued growth in sales and results for the 1999 fiscal year. The company in 1999 celebrates its 125th anniversary and is preparing for an initial public offering.

The 1998 financial results and further information on business activity will be presented at the press conference scheduled for 20 April 1999 in Zurich.