

Geberit Group - Financial information for period ending September, 2000

Consolidated Statement of Operations: (a)

(CHF in millions)

	Accumulated figures		Quarterly figures	
	1/99 - 9/99	1/00 - 9/00	7/99 - 9/99	07/00-9/00
Sales	926.7	952.1	320.2	304.7
Sales deductions	106.4	113.9	36.5	37.0
Net sales	820.3	838.2	283.7	267.7
Operating expenses:				
Cost of materials	262.3	280.9	86.1	91.3
Personnel expenses	217.6	220.0	77.9	72.3
Depreciation expense	46.3	49.7	16.8	16.2
Amortisation of goodwill and intangibles (b)	48.9	31.7	16.4	8.8
Other operating expenses, net	85.4	85.7	27.5	26.2
Total operating expenses, net	660.5	668.0	224.7	214.8
Operating profit (EBIT)	159.8	170.2	59.0	52.9
in % of sales	17.2%	17.9%	18.4%	17.4%
Financial expenses, net	-32.8	-27.2	-8.5	-8.7
Other non-operating income, net	0.0	-0.2	0.0	-0.1
Profit before tax and debt extinguishment costs	127.0	142.8	50.5	44.1
Debt extinguishment costs	35.9	0.0	0.4	0.0
Income tax expense	43.2	48.0	20.5	11.0
Minority interest, net of tax	0.3	0.3	0.1	0.0
Net income	47.6	94.5	29.5	33.1
in % of sales	5.1%	9.9%	9.2%	10.9%
EBITDA	255.0	251.6	92.2	77.9
EBITDA margin	27.5%	26.4%	28.8%	25.6%
Interest expenses, net	30.2	19.0	6.9	6.2
Earnings per share, basic, (CHF)	12.19	23.18	7.08	8.22
Earnings per share, adjusted, (CHF) (c)	27.36	30.46	10.53	10.36

Condensed Consolidated Balance Sheet Data: (a)

(CHF in millions)

	31.12.99	30.09.2000
Cash and cash equivalents	126.3	59.7
Net working capital	72.1	129.0
Property, plant and equipment, net	516.9	489.3
Intangible assets, net	581.0	553.0
Total assets	1546.2	1465.8
Total debt	642.8	591.0
Total shareholders' equity	492.2	483.0

Condensed Consolidated Statement of Cash Flows: (a)

(CHF in millions)

	1/99 - 9/99	1/00 - 9/00
Cash provided by operating activities	165.6	145.5
Cash provided by (used in) investing activities	(114.8)	(41.4)
Cash provided by (used in) financing activities	(37.5)	(169.6)
Other	0.4	(1.1)
Net increase (decrease) in cash and cash equivalents	13.7	(66.6)

(a) All financial information above is unaudited except balance sheet data as per December 31, 1999 and is prepared under the same recognition and measurement principles applied for the audited annual financial statements for the year ended December 31, 1999.

(b) Figures include the effects of the purchase accounting for the Group's acquisitions. Amortisation expense relates to goodwill and step-up of intangible assets arising as a result of the purchase accounting.

(c) For the calculation of adjusted earnings per share net income is adjusted for (i) the amortisation of goodwill and intangible assets, net of tax and (ii) debt extinguishment costs, net of tax for the related period.
For 1999 the number of shares is based on the post-IPO status.