

■ GEBERIT

Geberit Group - Financial information for period ending March, 2000

Consolidated Statement of Operations: (a) (CHF in millions)	Accumulated figures	
	1/99 - 3/99	1/00 - 3/00
Sales	298.4	335.4
Sales deductions	33.9	40.6
Net sales	264.5	294.8
Operating expenses:		
Cost of materials	87.0	96.9
Personnel expenses	67.7	74.7
Depreciation expense	14.6	16.7
Amortisation of goodwill and other intangibles (b)	16.2	14.1
Other operating expenses, net	28.2	31.3
Total operating expenses, net	213.7	233.7
Operating profit (EBIT)	50.8	61.1
in % of sales	17.0%	18.2%
Financial expenses, net	-12.5	-9.9
Other non-operating income, net	0.0	0.0
Profit before tax and debt extinguishment costs	38.3	51.2
Debt extinguishment costs	0.0	0.0
Income tax expenses	17.5	19.9
Minority interest, net of tax	0.1	0.4
Net income	20.7	30.9
EBITDA	81.6	91.9
EBITDA margin	27.3%	27.4%
Interest expenses	12.0	6.7
Earnings per share, basic, (CHF)	6.16	7.45
Earnings per share, adjusted, (CHF) (c)	8.32	10.47
Condensed Consolidated Balance Sheet Data: (a) (CHF in millions)	31.12.99	31.03.2000
Cash and cash equivalents	126.3	119.5
Net working capital	72.1	146.0
Property, plant and equipment, net	516.9	509.7
Intangible assets, net	581.0	567.3
Total assets	1546.2	1588.0
Total debt	642.8	637.2
Total shareholders' equity (d)	492.2	523.8
Condensed Consolidated Statement of Cash Flows: (a) (CHF in millions)	1/99 - 3/99	1/00 - 3/00
Cash provided by operating activities	23.9	18.5
Cash provided by (used in) investing activities	(75.5)	(10.0)
Cash provided by (used in) financing activities	(16.5)	(15.5)
Other	0.0	0.2
Net increase (decrease) in cash and cash equivalents	(68.1)	(6.8)

(a) All financial information above is unaudited except balance sheet data as per December 31, 1999 and is prepared under the same recognition and measurement principles applied for the audited annual financial statements for the year ended December 31, 1999.

(b) Figures include the effects of the purchase accounting for the Group's acquisitions. Amortisation expense relates to goodwill and step-up of intangible assets arising as a result of the purchase accounting.

(c) For the calculation of adjusted earnings per share net income is adjusted for (i) the amortisation of goodwill and intangible assets, net of tax and (ii) debt extinguishment costs, net of tax for the related period. For 1999 the number of shares is based on the post-IPO status.

(d) The buy-back of 100'000 shares was settled on April 4, 2000 and is not included in the period ending March 2000