

Shareholders well satisfied

Geberit AG; Jona, May 19, 2000. **Yesterday 900 shareholders attended the first ordinary General Meeting of Geberit AG at the Eishalle Lido in Rapperswil after its listing on June 22, 1999. All proposals of the Board of Directors were adopted unanimously. Rudolf Maag, Basle, was newly elected to the Board of Directors. The dividend per share was determined at CHF 8.00.**

The Chairman of the Board of Directors, Kurt E. Feller, welcomed approximately 900 shareholders at the Eishalle Lido in Rapperswil to the first General Meeting following last year's listing. He emphasised that in the year of the IPO the Geberit Group generated record sales and results and expressed his thanks to all employees for their strong commitment.

After the adoption of the 1999 annual financial statements of Geberit AG and the Geberit Group net earnings for the year were determined at CHF 41.5 million. The dividend per registered share was set at a gross amount of CHF 8.00 as per the relevant proposal. Payment will be made on May 23, 2000.

Official approval of the actions of the Board of Directors was granted unanimously. Rudolf Maag, Basle, was appointed a new member of the Board of Directors for a three-year term of office. PricewaterhouseCoopers, Zurich, were re-elected as independent auditors and Group auditors for the year 2000.

As European market leader the Geberit Group is a global seller of sanitary technology with total turnover of CHF 1.2 billion and 4,300 employees worldwide.