

Good performance of Geberit in the first quarter

Jona, 26 April 2001. **The Geberit Group recorded consolidated sales of CHF 324.3 million for the first quarter 2001, corresponding to a 3.3% decline in Swiss Francs and a 0.8% rise in local currencies against the first quarter 2000.**

At CHF 60.3 million the operating result (EBIT) was on the prior year level. Net income rose by 20% to CHF 37.0 million. In the opinion of Management, these sound results represent a good start for the current fiscal year.

In the first three months the Geberit Group generated consolidated sales of CHF 324.3 million against CHF 335.4 million in the first quarter 2000. The decline by 3.3% was the result of the markedly weaker Euro compared to the corresponding prior year period. In local currencies a rise in sales of 0.8% was achieved.

The operating cashflow (EBITDA) amounted to CHF 85.8 million, a decrease of 6.6% against the prior year. The operating result (EBIT) at CHF 60.3 million only slightly declined against previous year by 1.3%, thus recording a better development than sales. The EBIT margin rose from 18.2% to 18.6%. As a result of reduced financing costs and a lower tax rate, net income grew by 19.7% to CHF 37.0 million.

In the opinion of Management, these sound results, which have to be evaluated against the background of the very strong prior year period, represent a good start for the current fiscal year.

As European market leader the Geberit Group is a global provider in the area of sanitary technology with sales of CHF 1.2 billion and employs a staff of approximately 4,250 worldwide.

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