

Annual General Meeting with 715 shareholders

Jona, 26 April 2001. Today 715 shareholders arrived at the Jona Grünfeldhalle to attend the second annual general meeting of Geberit AG. As in the prior year, all motions of the Board of Directors were approved. The dividend per share was increased by 25% against the prior year to CHF 10.00.

Kurt E. Feller, Chairman of the Board, welcomed more than 700 shareholders to the second annual general meeting at the Grünfeldhalle in Jona. He pointed out that the Geberit Group in its first full fiscal year as a listed company overall recorded a good performance, despite a difficult environment. He expressed his thanks to all employees for their valuable commitment. The President and CEO Günter F. Kelm summarised the key results of the past fiscal year, gave an outlook for the current year and explained the corporate goals and strategies.

Following the unanimously adoption of the financial statements 2000 of Geberit AG and the Geberit Group, the approval of the balance sheet profit of CHF 51.8 million was put to the vote. As proposed, the dividend was increased against the prior year by 25% to CHF 10.00 per share to be distributed on 2 May 2001. Finally, PricewaterhouseCoopers AG, Zurich, were reappointed as external auditors and group auditors for the fiscal year 2001.

As European market leader the Geberit Group is a global provider in the area of sanitary technology with sales of CHF 1.2 billion and employs a staff of approximately 4,250 worldwide.