

Geberit acquires a stake in Huter Vorfertigung GmbH of Austria

Jona, 9 January 2002 – Effective as of 1 January 2002, the Geberit Group has acquired a 51% interest in Huter Vorfertigung GmbH, Matrei (Austria). Huter is the leading provider of installation elements, prewall systems as well as lightweight prefabricated bathrooms in Austria and generates sales of EUR 14 million with 78 employees. With this acquisition, the Geberit Group strengthens its market position in the installation systems business.

As a user of the Geberit concealed cisterns, Huter has been involved with the Geberit Group for more than twenty years. The target of the equity participation now agreed upon is to use synergies in product development and production while at the same time securing the long-term successful development of Huter. The activities of Huter are to be expanded in the Austrian domestic market as well as in other European countries. Geberit and Huter will continue to operate separately in the Austrian market.

With this equity participation the Geberit Group further expands its leading position in the area of sanitary installation systems. The Huter brand, which is strong in the national market, and the existing significant know-how of Huter offer additional market opportunities in international competition. The parties have agreed to maintain secrecy with respect to the purchase price.

As European market leader, the Geberit Group is a global provider in the area of sanitary technology and employs a staff of approximately 4,200 worldwide.