



Geberit Group - Financial information for period ending March, 2003

Consolidated Statement of Operations: (a)

(CHF in millions)

	Accumulated figures	
	1/03 - 3/03	1/02 - 3/02
Sales	356.5	331.0
Sales deductions	47.0	42.1
Net sales	309.5	288.9
Operating expenses:		
Cost of materials	100.3	92.2
Personnel expenses	84.7	77.1
Depreciation expense	17.1	17.1
Amortisation of goodwill and intangibles	9.4	8.9
Other operating expenses, net	32.1	30.4
Total operating expenses, net	243.6	225.7
Operating profit (EBIT)	65.9	63.2
in % of sales	18.5%	19.1%
Financial expenses, net	(4.6)	(5.4)
Other non-operating income, net	(0.1)	0.1
Profit before tax and minority interest	61.2	57.9
Income tax expenses	16.3	15.9
Minority interest, net of tax	0.5	0.5
Net income	44.4	41.5
in % of sales	12.5%	12.5%
EBITDA	92.4	89.2
in % of sales	25.9%	26.9%
Interest expenses, net	3.8	4.6
Earnings per share, basic, (CHF)	10.97	10.34
Earnings per share, adjusted, (CHF) (b)	13.22	12.49

Condensed Consolidated Statement of Cash Flows: (a)

(CHF in millions)

	Accumulated figures	
	1/03 - 3/03	1/02 - 3/02
Cash provided by operating activities	24.6	14.8
Cash used in investing activities	(12.5)	(19.7)
Cash used in financing activities	(10.0)	(0.9)
Other	0.0	(0.7)
Net increase (decrease) in cash and cash equivalents	2.1	(6.5)

Condensed Consolidated Balance Sheet Data: (a)

(CHF in millions)

	31.03.2003	31.12.2002	31.03.2002
Cash and cash equivalents	139.7	137.5	95.0
Net working capital	163.9	85.0	156.3
Property, plant and equipment, net	487.6	492.0	490.3
Intangible assets, net	500.0	510.3	509.6
Total assets	1561.4	1500.2	1490.8
Total debt	430.5	432.0	500.9
Total shareholders' equity	661.7	630.2	591.3

(a) All financial information above is unaudited except balance sheet data as per December 31, 2002 and is prepared under the same recognition and measurement principles applied for the audited annual financial statements for the year ended December 31, 2002

(b) For the calculation of adjusted earnings per share net income is adjusted for the amortisation of goodwill and intangible assets, net of tax.