



Geberit Group - Financial information for period ending June, 2003

Consolidated Statement of Operations: (a)

(CHF in millions)

	Quarterly figures		Accumulated figures	
	4/03 - 6/03	4/02 - 6/02	1/03 - 6/03	1/02 - 6/02
Sales	346.2	310.3	702.7	641.3
Sales deductions	46.1	40.5	93.1	82.6
Net sales	300.1	269.8	609.6	558.7
Operating expenses:				
Cost of materials	98.6	87.3	198.9	179.5
Personnel expenses	84.5	76.9	169.2	154.0
Depreciation expense	17.2	17.2	34.3	34.3
Amortisation of goodwill and intangibles	9.4	8.9	18.8	17.8
Other operating expenses, net	35.9	29.9	68.0	60.3
Total operating expenses, net	245.6	220.2	489.2	445.9
Operating profit (EBIT)	54.5	49.6	120.4	112.8
in % of sales	15.7%	16.0%	17.1%	17.6%
Financial expenses, net	(8.0)	(7.3)	(12.5)	(12.7)
Other non-operating income, net	0.0	0.0	(0.1)	0.1
Profit before tax and minority interest	46.5	42.3	107.8	100.2
Income tax expenses	12.1	11.9	28.4	27.8
Minority interest, net of tax	0.5	0.2	1.0	0.7
Net income	33.9	30.2	78.4	71.7
in % of sales	9.8%	9.7%	11.2%	11.2%
EBITDA	81.1	75.7	173.5	164.9
in % of sales	23.4%	24.4%	24.7%	25.7%
Interest expenses, net	5.1	4.9	8.9	9.5
Earnings per share, basic, (CHF)	8.39	7.51	19.37	17.85
Earnings per share, adjusted, (CHF) (b)	10.49	9.67	23.72	22.16

Condensed Consolidated Statement of Cash Flows: (a)

(CHF in millions)

	Quarterly figures		Accumulated figures	
	4/03 - 6/03	4/02 - 6/02	1/03 - 6/03	1/02 - 6/02
Cash provided by operating activities	76.0	95.6	100.7	110.4
Cash used in investing activities	(12.6)	(27.8)	(25.0)	(47.4)
Cash used in financing activities	(58.8)	(51.2)	(68.8)	(52.1)
Other	2.8	(0.7)	2.7	(1.5)
Net increase (decrease) in cash and cash equivalents	7.4	15.9	9.6	9.4

Condensed Consolidated Balance Sheet Data: (a)

(CHF in millions)

	30.06.2003	31.12.2002	30.06.2002
Cash and cash equivalents	147.1	137.5	110.9
Net working capital	171.7	85.0	136.6
Property, plant and equipment, net	499.0	492.0	484.2
Intangible assets, net	490.3	510.3	501.0
Total assets	1562.5	1500.2	1495.6
Total debt	441.6	432.0	506.4
Total shareholders' equity	650.4	630.2	563.3
Number of employees	4387	4436	4134

(a) All financial information above is unaudited except balance sheet data as per December 31, 2002 and is prepared under the same recognition and measurement principles applied for the audited annual financial statements for the year ended December 31, 2002.

(b) For the calculation of adjusted earnings per share net income is adjusted for the amortisation of goodwill and intangible assets, net of tax.