



Geberit Group - Financial information for period ending September, 2003

Consolidated Statement of Operations: (a)

(CHF in millions)

	Quarterly figures		Accumulated figures	
	7/03 - 9/03	7/02 - 9/02	1/03 - 9/03	1/02 - 9/02
Sales	379.1	345.3	1081.8	986.6
Sales deductions	53.5	45.5	146.6	128.1
Net sales	325.6	299.8	935.2	858.5
Operating expenses:				
Cost of materials	108.0	99.7	306.9	279.2
Personnel expenses	88.0	85.8	257.2	239.8
Depreciation expense	18.9	17.7	52.6	51.4
Amortisation of goodwill and intangibles	10.2	9.6	29.6	28.0
Other operating expenses, net	32.3	28.5	100.3	88.8
Total operating expenses, net	257.4	241.3	746.6	687.2
Operating profit (EBIT)	68.2	58.5	188.6	171.3
in % of sales	18.0%	16.9%	17.4%	17.4%
Financial expenses, net	(4.3)	(5.1)	(16.8)	(17.8)
Other non-operating income, net	0.0	0.0	(0.1)	0.1
Profit before tax and minority interest	63.9	53.4	171.7	153.6
Income tax expenses	16.8	15.4	45.2	43.2
Minority interest, net of tax	0.5	0.9	1.5	1.6
Net income	46.6	37.1	125.0	108.8
in % of sales	12.3%	10.7%	11.6%	11.0%
EBITDA	97.3	85.8	270.8	250.7
in % of sales	25.7%	24.8%	25.0%	25.4%
Interest expenses, net	4.0	4.1	12.9	13.6
Earnings per share, basic, (CHF)	11.52	9.10	30.89	26.95
Earnings per share, adjusted, (CHF) (b)	13.77	11.29	37.49	33.44

Condensed Consolidated Statement of Cash Flows: (a)

(CHF in millions)

	Quarterly figures		Accumulated figures	
	7/03 - 9/03	7/02 - 9/02	1/03 - 9/03	1/02 - 9/02
Cash provided by operating activities	98.4	93.4	199.1	203.8
Cash used in investing activities	(18.5)	(15.0)	(43.5)	(62.5)
Cash used in financing activities	(42.1)	(68.8)	(110.9)	(120.8)
Other	(0.5)	(0.9)	2.2	(2.4)
Net increase (decrease) in cash and cash equivalents	37.3	8.7	46.9	18.1

Condensed Consolidated Balance Sheet Data: (a)

(CHF in millions)

	30.09.2003	31.12.2002	30.09.2002
Cash and cash equivalents	184.4	137.5	119.6
Net working capital	147.2	85.0	144.6
Property, plant and equipment, net	494.1	492.0	495.1
Intangible assets, net	480.6	510.3	514.5
Total assets	1574.9	1500.2	1551.5
Total debt	402.3	432.0	477.8
Total shareholders' equity	695.1	630.2	627.2
Number of employees	4'436	4'436	4'473

(a) All financial information above is unaudited except balance sheet data as per December 31, 2002 and is prepared under the same recognition and measurement principles applied for the audited annual financial statements for the year ended December 31, 2002.

(b) For the calculation of adjusted earnings per share net income is adjusted for the amortisation of goodwill and intangible assets, net of tax.