

## **Geberit annual general meeting with 749 shareholders**

**Jona, 30 April 2003 – Today 749 shareholders attended the 4th ordinary annual general meeting of Geberit AG at Sporthalle Grünfeld in Jona. All motions of the Board of Directors were approved by a large majority of votes. The distribution of a dividend of CHF 5.00 as well as a repayment of par value of CHF 9.00 per share were resolved.**

Kurt E. Feller, Chairman of the Board of Directors of Geberit AG, welcomed the shareholders. Initially, he referred to the successful fiscal year 2002 where Geberit contrasted favourably with the environment in the industry and the overall economy. President and CEO Günter F. Kelm presented a summary of the past fiscal year as well as an outlook for the year 2003 and discussed the Company's goals and strategies.

Following the approval of the annual report, the financial statements as well as the consolidated financial statements 2002, the shareholders decided on the appropriation of the available earnings of Geberit AG in the amount of CHF 124.3 million. The distribution of a dividend of CHF 5.00 and a repayment of par value of CHF 9.00 per share to the shareholders were resolved. The par value per share now amounts to CHF 1.00. The dividend distribution will take place on 6 May 2003, the repayment of par value is expected to be on 15 July 2003.

The shareholders re-elected Rudolf Maag as a member of the Board of Directors for a period of office of three years. Dr. Robert Heberlein was elected as a new member of the Board of Directors also for a three-year term. He will replace Dr. Horst Heidsieck who, due to his extremely full agenda, has expressed his wish to resign from the Board of Directors of Geberit AG as of 30 April 2003.

Finally, the appointment of PricewaterhouseCoopers AG, Zurich, as auditors and Group auditors for the year 2003 was confirmed.