



Financial information for periods ending September 30, 2004 and 2003

Consolidated Statement of Operations: (a)

(CHF in millions)

	Quarterly figures		Accumulated figures	
	07/04 - 09/04	07/03 - 09/03	1/04 - 9/04	1/03 - 9/03
Sales	480.9	379.1	1485.7	1081.8
Sales deductions	64.1	53.5	194.5	146.6
Net sales	416.8	325.6	1291.2	935.2
Operating expenses:				
Cost of materials (b)	139.7	108.0	445.6	306.9
Personnel expenses	108.4	88.0	330.2	257.2
Depreciation expense	20.8	18.9	61.9	52.6
Amortization of goodwill and intangibles (c)	15.7	10.2	46.2	29.6
Other operating expenses, net	42.7	32.3	136.0	100.4
Total operating expenses, net	327.3	257.4	1'019.9	746.7
Operating profit (EBIT)	89.5	68.2	271.3	188.5
in % of sales	18.6%	18.0%	18.3%	17.4%
Financial expenses, net	(6.9)	(4.3)	(20.1)	(16.8)
Profit before tax and minority interest	82.6	63.9	251.2	171.7
Income tax expenses	20.8	16.8	71.7	45.2
Minority interest, net of tax	0.0	0.5	0.7	1.5
Net income	61.8	46.6	178.8	125.0
in % of sales	12.9%	12.3%	12.0%	11.6%
EBITDA	126.0	97.3	379.4	270.7
in % of sales	26.2%	25.7%	25.5%	25.0%
Interest expenses, net	6.1	4.0	19.6	12.9
Earnings per share, basic (CHF)	15.12	11.52	43.70	30.89
Earnings per share, adjusted (CHF) (d)	18.40	13.38	52.33	36.46

Condensed Consolidated Statement of Cash Flows: (a)

(CHF in millions)

	Quarterly figures		Accumulated figures	
	07/04 - 09/04	07/03 - 09/03	1/04 - 9/04	1/03 - 9/03
Cash provided by operating activities	112.4	98.4	266.3	199.1
Cash (used in) investing activities	(22.4)	(18.5)	(606.9)	(43.5)
Cash provided by (used in) financing activities	(122.6)	(42.1)	225.0	(110.9)
Other	3.6	(0.5)	0.7	2.2
Net increase (decrease) in cash and cash equivalents	(29.0)	37.3	(114.9)	46.9

Condensed Consolidated Balance Sheet Data: (a)

(CHF in millions)

	30.09.2004	31.12.2003	30.09.2003
Cash and cash equivalents	66.2	181.3	184.4
Net working capital	228.6	77.6	147.2
Property, plant and equipment, net	535.3	490.9	494.1
Goodwill and intangible assets, net (c)	907.4	469.7	480.6
Total assets	2087.6	1507.8	1574.9
Total debt	610.5	297.2	402.3
Total shareholders' equity	857.4	739.0	695.1

(a) All financial information above is unaudited except balance sheet data as per December 31, 2003 and is prepared under the same recognition and measurement principles applied for the audited annual financial statements for the year ended December 31, 2003. Non-operating income and expenses have been reclassified to other operating expenses, net.

(b) Cost of materials for 9 months include the full write-down of the revaluation to fair market value of inventories in the amount of CHF 11.0 millions made in the first 6 months of 2004 in the process of the first-time consolidation of the Mapress Group.

(c) Income statement figures include amortization of goodwill and intangibles of CHF 18.3 million and balance sheet figures include goodwill and intangibles of CHF 448.5 millions from the acquisition of the Mapress Group.

(d) For the calculation of adjusted earnings per share net income is adjusted for the amortization of goodwill.