

## **Geberit sells Blücher**

**Jona, 22 December 2004 – As announced on 28 October 2004, Geberit Group has reached an agreement on the sale of all shares in Blücher Metal ApS (DK). The purchase price amounts to MEUR 45.0.**

Blücher Metal ApS, headquartered in Vildbjerg, Denmark, was a subsidiary of Mapress Group, which was acquired by Geberit at the beginning of 2004. Blücher employs a workforce of 290. It produces and markets drainage systems made of stainless steel and also distributes Mapress stainless steel piping systems in Denmark and Sweden. Geberit decided to divest Blücher because of the differences in the business models. Mapress activities in Denmark and Sweden will be taken over by the local Geberit sales companies in January 2005.

Blücher Metal ApS is being bought by a group of Danish investors at a price of MEUR 45.0 (plus net cash). The part of the Blücher operation that will be sold now by Geberit will contribute approximately MEUR 41 in sales to Geberit's consolidated sales in 2004. The transaction will be concluded in the first quarter of 2005 upon separation of the Danish and Swedish Mapress activities.

As European market leader, the Geberit Group is a global provider in the area of sanitary technology with sales of approximately CHF 1.9 billion and a staff of about 5,500 worldwide.

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