

## **Geberit sells PVC piping business**

Geberit AG, Rapperswil-Jona, 22 May 2007

**Effective as of 1 July 2007, the Geberit Group is selling its entire PVC piping business in the UK to Polypipe. The selling price is GBP 42.5 million.**

The transaction agreed with Polypipe, the leading UK manufacturer of PVC drainage piping systems, covers the entire production and storage facilities at Aylesford (UK) and the sales team pertaining to the PVC business in the UK – totally about 170 employees – as well as „Terrain“, the leading brand in the UK commercial PVC drainage market. In 2006, the business sold generated sales of GBP 25.0 million.

Following the disinvestment of the Underground Piping Systems product line at the end of 2005, the Geberit Group is thus disposing of its entire non-core PVC activities. In line with its strategy, Geberit will concentrate in the UK on the distribution of its successful own product range in the future.

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As European market leader, the Geberit Group is a global provider in the area of plumbing technology with sales of CHF 2.2 billion and 5,400 employees in 40 countries worldwide.