

Financial information for periods ending March 31, 2010 and 2009

Consolidated Income Statements (a)

(CHF in millions)

	Accumulated figures	
	01/10 - 03/10	01/09 - 03/09
Sales	555.0	551.8
Cash discounts and customer bonuses	65.1	64.8
Revenue from sales	489.9	487.0
Operating expenses:		
Cost of materials	143.7	156.9
Personnel expenses	111.5	109.1
Depreciation expense	19.4	18.7
Amortization of intangibles	1.4	1.4
Other operating expenses, net	77.0	74.7
Total operating expenses, net	353.0	360.8
Operating profit (EBIT)	136.9	126.2
in % of sales	24.7%	22.9%
Financial result, net	(3.5)	(5.3)
Profit before income tax expenses	133.4	120.9
Income tax expenses	19.9	27.4
Net income from continuing operations	113.5	93.5
in % of sales	20.5%	16.9%
Gain on disposal of discontinued operations, net of tax	0.0	0.0
Net income	113.5	93.5
in % of sales	20.5%	16.9%
Net income is attributable to:		
- shareholders	113.5	93.5
EBITDA	157.7	146.3
in % of sales	28.4%	26.5%
Financial expenses	(3.5)	(3.8)
Financial income	1.5	2.3
Foreign exchange (loss)/gain, net	(1.5)	(3.8)
Financial result, net	(3.5)	(5.3)
Earnings per share (CHF)	2.90	2.40
Earnings per share, diluted (CHF)	2.89	2.39

Condensed Consolidated Statements of Cashflows: (a)

(CHF in millions)

	Accumulated figures	
	01/10 - 03/10	01/09 - 03/09
Cash provided by operating activities	27.2	5.5
Cash provided by/(used in) investing activities	(10.7)	26.5
Cash provided by/(used in) financing activities	3.0	(3.0)
Effects of exchange rates on cash	(3.3)	4.4
Net increase/(decrease) in cash and cash equivalents	16.2	33.4

Condensed Consolidated Balance Sheet Data: (a)

(CHF in millions)

	31.03.2010	31.12.2009	31.03.2009
Cash and cash equivalents	316.8	300.6	230.8
Marketable securities	101.0	105.9	68.9
Net working capital (b)	276.8	180.9	270.5
Property, plant and equipment	555.7	576.2	564.1
Goodwill and intangible assets	732.1	753.1	766.3
Total assets	2302.2	2212.2	2192.0
Total debt	96.5	110.9	159.9
Net debt	(321.3)	(295.6)	(139.8)
Total equity	1610.4	1509.2	1437.1
Equity ratio	70.0%	68.2%	65.6%

(a) All financial information above is unaudited except balance sheet data as per December 31, 2009 and is prepared under the same recognition and measurement principles applied for the audited annual financial statements for the year ended December 31, 2009.

(b) Without derivative financial instruments