

Geberit Group - Financial information for periods ending March 31, 2011 and 2010

Consolidated Income Statements (a)

(CHF in millions)

	Accumulated figures	
	01/11 - 03/11	01/10 - 03/10
Sales	563.2	555.0
Cash discounts and customer bonuses	66.1	65.1
Revenue from sales	497.1	489.9
Operating expenses:		
Cost of materials	151.5	143.7
Personnel expenses	109.1	111.5
Depreciation expense	18.7	19.4
Amortization of intangibles	1.5	1.4
Other operating expenses, net	78.1	77.0
Total operating expenses, net	358.9	353.0
Operating profit (EBIT)	138.2	136.9
in % of sales	24.5%	24.7%
Financial result, net	1.3	(3.5)
Profit before income tax expenses	139.5	133.4
Income tax expenses	18.1	19.9
Net income from continuing operations	121.4	113.5
in % of sales	21.6%	20.5%
Gain on disposal of discontinued operations, net of tax	0.0	0.0
Net income	121.4	113.5
in % of sales	21.6%	20.5%
Net income is attributable to:		
- shareholders	121.4	113.5
EBITDA	158.4	157.7
in % of sales	28.1%	28.4%
Financial expenses	(2.2)	(3.5)
Financial income	0.6	1.5
Foreign exchange (loss)/gain, net	2.9	(1.5)
Financial result, net	1.3	(3.5)
Earnings per share (CHF)	3.07	2.90
Earnings per share, diluted (CHF)	3.07	2.89

Condensed Consolidated Statements of Cashflows: (a)

(CHF in millions)

	Accumulated figures	
	01/11 - 03/11	01/10 - 03/10
Cash provided by operating activities	17.3	27.2
Cash provided by/(used in) investing activities	(8.6)	(10.7)
Cash provided by/(used in) financing activities	(39.9)	3.0
Effects of exchange rates on cash	9.7	(3.3)
Net increase/(decrease) in cash and cash equivalents	(21.5)	16.2

Condensed Consolidated Balance Sheet Data: (a)

(CHF in millions)

	31.03.2011	31.12.2010	31.03.2010
Cash and cash equivalents	565.1	586.6	316.8
Marketable securities	0.0	0.0	101.0
Net working capital (b)	222.4	108.5	276.8
Property, plant and equipment	515.1	514.3	555.7
Goodwill and intangible assets	676.9	658.8	732.1
Total assets	2291.6	2171.2	2302.2
Total debt	70.1	73.4	96.5
Net debt	(495.0)	(513.2)	(321.3)
Total equity	1651.9	1520.9	1610.4
Equity ratio	72.1%	70.0%	70.0%

(a) All financial information above is unaudited except balance sheet data as per December 31, 2010 and is prepared under the same recognition and measurement principles applied for the audited annual financial statements for the year ended December 31, 2010.

(b) Without derivative financial instruments