

Geberit Group - Financial information for periods ending June 30, 2011 and 2010

Consolidated Income Statements (a)

(CHF in millions)

	Quarterly figures		Accumulated figures	
	04/11 - 06/11	04/10 - 06/10	01/11 - 06/11	01/10 - 06/10
Sales	555.4	560.4	1118.6	1115.4
Cash discounts and customer bonuses	67.0	63.0	133.1	128.1
Revenue from sales	488.4	497.4	985.5	987.3
Operating expenses:				
Cost of materials	156.3	150.9	307.8	294.6
Personnel expenses	114.0	115.4	223.1	226.9
Depreciation expense	19.8	19.9	38.5	39.3
Amortization of intangibles	1.3	1.4	2.8	2.8
Other operating expenses, net	80.3	77.8	158.4	154.8
Total operating expenses, net	371.7	365.4	730.6	718.4
Operating profit (EBIT)	116.7	132.0	254.9	268.9
in % of sales	21.0%	23.6%	22.8%	24.1%
Financial result, net	(4.8)	(6.8)	(3.5)	(10.3)
Profit before income tax expenses	111.9	125.2	251.4	258.6
Income tax expenses	13.0	17.7	31.1	37.6
Net income from continuing operations	98.9	107.5	220.3	221.0
in % of sales	17.8%	19.2%	19.7%	19.8%
Gain on disposal of discontinued operations, net of tax	0.0	0.0	0.0	0.0
Net income	98.9	107.5	220.3	221.0
in % of sales	17.8%	19.2%	19.7%	19.8%
Net income is attributable to:				
- shareholders	98.9	107.5	220.3	221.0
EBITDA	137.8	153.3	296.2	311.0
in % of sales	24.8%	27.4%	26.5%	27.9%
Financial expenses	(2.0)	(2.9)	(4.2)	(6.4)
Financial income	0.7	1.1	1.3	2.6
Foreign exchange (loss)/gain, net	(3.5)	(5.0)	(0.6)	(6.5)
Financial result, net	(4.8)	(6.8)	(3.5)	(10.3)
Earnings per share (CHF)	2.52	2.72	5.59	5.62
Earnings per share, diluted (CHF)	2.52	2.72	5.59	5.61

Condensed Consolidated Statements of Cashflows: (a)

(CHF in millions)

	Quarterly figures		Accumulated figures	
	04/11 - 06/11	04/10 - 06/10	01/11 - 06/11	01/10 - 06/10
Cash provided by operating activities	173.9	173.2	191.2	200.4
Cash provided by/(used in) investing activities	(20.0)	10.7	(28.5)	0.0
Cash provided by/(used in) financing activities	(298.3)	(256.0)	(338.3)	(253.0)
Effects of exchange rates on cash	(18.9)	(13.6)	(9.2)	(16.9)
Net increase/(decrease) in cash and cash equivalents	(163.3)	(85.7)	(184.8)	(69.5)

Condensed Consolidated Balance Sheet Data: (a)

(CHF in millions)

	30.06.2011	31.12.2010	30.06.2010
Cash and cash equivalents	401.8	586.6	231.1
Marketable securities	0.0	0.0	66.3
Net working capital (b)	187.5	108.5	229.6
Property, plant and equipment	487.5	514.3	527.2
Goodwill and intangible assets	640.3	658.8	689.3
Total assets	2022.7	2171.2	2047.2
Total debt	65.3	73.4	85.3
Net debt	(336.5)	(513.2)	(212.1)
Total equity	1379.9	1520.9	1396.4
Equity ratio	68.2%	70.0%	68.2%

(a) All financial information above is unaudited except balance sheet data as per December 31, 2010 and is prepared under the same recognition and measurement principles applied for the audited annual financial statements for the year ended December 31, 2010.

(b) Without derivative financial instruments