

## Financial information for periods ending December 31, 2010 and 2009

### Consolidated Income Statements (a)

(CHF in millions)	Quarterly figures		Accumulated figures	
	10/10 - 12/10	10/09 - 12/09	01/10 - 12/10	01/09 - 12/09
Sales	472.7	501.2	2146.9	2181.2
Cash discounts and customer bonuses	53.5	55.9	246.9	250.2
<b>Revenue from sales</b>	<b>419.2</b>	<b>445.3</b>	<b>1900.0</b>	<b>1931.0</b>
Operating expenses:				
Cost of materials	127.4	129.7	572.8	574.3
Personnel expenses	115.4	114.2	447.1	446.2
Depreciation expense	23.3	21.2	81.8	78.9
Amortization of intangibles	1.4	1.2	5.7	5.4
Other operating expenses, net	81.6	79.1	306.4	299.5
Total operating expenses, net	349.1	345.4	1'413.8	1'404.3
<b>Operating profit (EBIT)</b>	<b>70.1</b>	<b>99.9</b>	<b>486.2</b>	<b>526.7</b>
in % of sales	14.8%	19.9%	22.6%	24.1%
Financial result, net	(4.0)	(4.0)	(14.3)	(13.5)
<b>Profit before income tax expenses</b>	<b>66.1</b>	<b>95.9</b>	<b>471.9</b>	<b>513.2</b>
Income tax expenses	7.4	14.7	65.1	115.7
<b>Net income from continuing operations</b>	<b>58.7</b>	<b>81.2</b>	<b>406.8</b>	<b>397.5</b>
in % of sales	12.4%	16.2%	18.9%	18.2%
Gain on disposal of discontinued operations, net of tax	0.0	0.0	0.0	0.0
<b>Net income</b>	<b>58.7</b>	<b>81.2</b>	<b>406.8</b>	<b>397.5</b>
in % of sales	12.4%	16.2%	18.9%	18.2%
<b>Net income is attributable to:</b>				
- shareholders	58.7	81.2	406.8	397.5
<b>EBITDA</b>	<b>94.8</b>	<b>122.3</b>	<b>573.7</b>	<b>611.0</b>
in % of sales	20.1%	24.4%	26.7%	28.0%
Financial expenses	(2.2)	(3.6)	(10.9)	(13.9)
Financial income	0.8	1.1	3.9	4.9
Foreign exchange (loss)/gain, net	(2.6)	(1.5)	(7.3)	(4.5)
Financial result, net	(4.0)	(4.0)	(14.3)	(13.5)
<b>Earnings per share (CHF)</b>	<b>1.48</b>	<b>2.08</b>	<b>10.32</b>	<b>10.18</b>
<b>Earnings per share, diluted (CHF)</b>	<b>1.48</b>	<b>2.07</b>	<b>10.30</b>	<b>10.13</b>

### Condensed Consolidated Statements of Cashflows: (a)

(CHF in millions)	Quarterly figures		Accumulated figures	
	10/10 - 12/10	10/09 - 12/09	01/10 - 12/10	01/09 - 12/09
Cash provided by operating activities	168.6	129.3	570.1	459.2
Cash provided by/(used in) investing activities	(26.5)	(155.2)	15.7	(104.5)
Cash provided by/(used in) financing activities	(5.1)	(40.6)	(258.2)	(253.6)
Effects of exchange rates on cash	(17.9)	(2.4)	(41.6)	2.1
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>119.1</b>	<b>(68.9)</b>	<b>286.0</b>	<b>103.2</b>

### Condensed Consolidated Balance Sheet Data: (a)

(CHF in millions)	31.12.2010	31.12.2009
Cash and cash equivalents	586.6	300.6
Marketable securities	0.0	105.9
Net working capital (b)	108.5	180.9
Property, plant and equipment	514.3	576.2
Goodwill and intangible assets	658.8	753.1
Total assets	2171.2	2212.2
Total debt	73.4	110.9
Net debt	(513.2)	(295.6)
Total equity	1520.9	1509.2
Equity ratio	70.0%	68.2%

(a) All financial information above is audited except quarterly Profit & Loss Statements and Cashflow Statements. Quarterly figures are prepared under the same recognition and measurement principles applied to the audited annual financial statements.

(b) Without derivative financial instruments