

Geberit Group - Financial information for periods ending December 31, 2011 and 2010

Consolidated Income Statements (a)

(CHF in millions)

	Quarterly figures		Accumulated figures	
	10/11 - 12/11	10/10 - 12/10	01/11 - 12/11	01/10 - 12/10
Sales	470.7	472.7	2122.6	2146.9
Cash discounts and customer bonuses	56.3	53.5	255.0	246.9
Revenue from sales	414.4	419.2	1867.6	1900.0
Operating expenses:				
Cost of materials	134.0	127.4	587.9	572.8
Personnel expenses	110.6	115.4	435.6	447.1
Depreciation expense	19.5	23.3	76.9	81.8
Amortization of intangibles	1.6	1.4	5.9	5.7
Other operating expenses, net	85.5	81.6	312.1	306.4
Total operating expenses, net	351.2	349.1	1'418.4	1'413.8
Operating profit (EBIT)	63.2	70.1	449.2	486.2
in % of sales	13.4%	14.8%	21.2%	22.6%
Financial result, net	(2.4)	(4.0)	(7.3)	(14.3)
Profit before income tax expenses	60.8	66.1	441.9	471.9
Income tax expenses	10.4	7.4	57.9	65.1
Net income from continuing operations	50.4	58.7	384.0	406.8
in % of sales	10.7%	12.4%	18.1%	18.9%
Gain on disposal of discontinued operations, net of tax	0.0	0.0	0.0	0.0
Net income	50.4	58.7	384.0	406.8
in % of sales	10.7%	12.4%	18.1%	18.9%
Net income is attributable to:				
- shareholders	50.4	58.7	384.0	406.8
EBITDA	84.3	94.8	532.0	573.7
in % of sales	17.9%	20.1%	25.1%	26.7%
Financial expenses	(2.5)	(2.2)	(8.4)	(10.9)
Financial income	1.5	0.8	3.6	3.9
Foreign exchange (loss)/gain, net	(1.4)	(2.6)	(2.5)	(7.3)
Financial result, net	(2.4)	(4.0)	(7.3)	(14.3)
Earnings per share (CHF)	1.30	1.48	9.82	10.32
Earnings per share, diluted (CHF)	1.30	1.48	9.82	10.30

Condensed Consolidated Statements of Cashflows: (a)

(CHF in millions)

	Quarterly figures		Accumulated figures	
	10/11 - 12/11	10/10 - 12/10	01/11 - 12/11	01/10 - 12/10
Cash provided by operating activities	131.2	168.6	493.1	570.1
Cash provided by/(used in) investing activities	(130.3)	(26.5)	(179.1)	15.7
Cash provided by/(used in) financing activities	(47.9)	(5.1)	(442.9)	(258.2)
Effects of exchange rates on cash	3.2	(17.9)	(2.7)	(41.6)
Net increase/(decrease) in cash and cash equivalents	(43.8)	119.1	(131.6)	286.0

Condensed Consolidated Balance Sheet Data: (a)

(CHF in millions)

	31.12.2011	31.12.2010
Cash and cash equivalents	455.0	586.6
Marketable securities	87.0	0.0
Net working capital (b)	114.1	108.5
Property, plant and equipment	516.2	514.3
Goodwill and intangible assets	645.2	658.8
Total assets	2122.7	2171.2
Total debt	75.6	73.4
Net debt	(466.4)	(513.2)
Total equity	1419.5	1520.9
Equity ratio	66.9%	70.0%

(a) All financial information above is audited except quarterly Profit & Loss Statements and Cashflow Statements. Quarterly figures are prepared under the same recognition and measurement principles applied to the audited annual financial statements.

(b) Without derivative financial instruments