

Geberit Group - Financial information for periods ending June 30, 2012 and 2011

Consolidated Income Statements (a)

(CHF in millions)

	Quarterly figures		Accumulated figures	
	04/12 - 06/12	04/11 - 06/11	01/12 - 06/12	01/11 - 06/11
Sales	574.0	555.4	1142.9	1118.6
Cash discounts and customer bonuses	70.4	67.0	141.6	133.1
Revenue from sales	503.6	488.4	1001.3	985.5
Operating expenses:				
Cost of materials	155.3	156.3	306.6	307.8
Personnel expenses	115.6	114.0	231.3	223.1
Depreciation expense	18.1	19.8	36.0	38.5
Amortization of intangibles	1.4	1.3	2.9	2.8
Other operating expenses, net	80.8	80.3	161.6	158.4
Total operating expenses, net	371.2	371.7	738.4	730.6
Operating profit (EBIT)	132.4	116.7	262.9	254.9
in % of sales	23.1%	21.0%	23.0%	22.8%
Financial result, net	(0.6)	(4.8)	(2.7)	(3.5)
Profit before income tax expenses	131.8	111.9	260.2	251.4
Income tax expenses	17.5	13.0	34.2	31.1
Net income from continuing operations	114.3	98.9	226.0	220.3
in % of sales	19.9%	17.8%	19.8%	19.7%
Gain on disposal of discontinued operations, net of tax	0.0	0.0	0.0	0.0
Net income	114.3	98.9	226.0	220.3
in % of sales	19.9%	17.8%	19.8%	19.7%
Net income is attributable to:				
- shareholders	114.3	98.9	226.0	220.3
EBITDA	151.9	137.8	301.8	296.2
in % of sales	26.5%	24.8%	26.4%	26.5%
Financial expenses	(2.5)	(2.0)	(5.3)	(4.2)
Financial income	1.1	0.7	2.5	1.3
Foreign exchange (loss)/gain, net	0.8	(3.5)	0.1	(0.6)
Financial result, net	(0.6)	(4.8)	(2.7)	(3.5)
Earnings per share (CHF)	2.98	2.52	5.89	5.59
Earnings per share, diluted (CHF)	2.98	2.52	5.88	5.59

Condensed Consolidated Statements of Cashflows: (a)

(CHF in millions)

	Quarterly figures		Accumulated figures	
	04/12 - 06/12	04/11 - 06/11	01/12 - 06/12	01/11 - 06/11
Cash provided by operating activities	177.9	173.9	176.9	191.2
Cash provided by/(used in) investing activities	7.7	(20.0)	(2.6)	(28.5)
Cash provided by/(used in) financing activities	(294.7)	(298.3)	(337.2)	(338.3)
Effects of exchange rates on cash	0.9	(18.9)	(1.1)	(9.2)
Net increase/(decrease) in cash and cash equivalents	(108.2)	(163.3)	(164.0)	(184.8)

Condensed Consolidated Balance Sheet Data: (a)

(CHF in millions)

	30.06.2012	31.12.2011	30.06.2011
Cash and cash equivalents	291.0	455.0	401.8
Marketable securities	60.1	87.0	0.0
Net working capital (b)	229.2	114.1	187.5
Property, plant and equipment	504.8	516.2	487.5
Goodwill and intangible assets	637.0	645.2	640.3
Total assets	2043.3	2122.7	2022.7
Total debt	75.1	75.6	65.3
Net debt	(276.0)	(466.4)	(336.5)
Total equity	1301.0	1419.5	1379.9
Equity ratio	63.7%	66.9%	68.2%

(a) All financial information above is unaudited except balance sheet data as per December 31, 2011 and is prepared under the same recognition and measurement principles applied for the audited annual financial statements for the year ended December 31, 2011.

(b) Without derivative financial instruments