

Geberit Group - Financial information for periods ending June 30, 2013 and 2012

Consolidated Income Statements (a)

(CHF in millions)	Quarterly figures		Accumulated figures	
	04/13 - 06/13	04/12 - 06/12	01/13 - 06/13	01/12 - 06/12
Sales	591.1	574.0	1173.7	1142.9
Cash discounts and customer bonuses	74.7	70.4	149.4	141.6
Revenue from sales	516.4	503.6	1024.3	1001.3
Operating expenses:				
Cost of materials	152.5	155.3	299.9	306.6
Personnel expenses	122.0	117.0	244.4	234.2
Depreciation expense	18.9	18.1	37.4	36.0
Amortization of intangibles	1.4	1.4	2.7	2.9
Other operating expenses, net	88.0	80.8	169.3	161.6
Total operating expenses, net	382.8	372.6	753.7	741.3
Operating profit (EBIT)	133.6	131.0	270.6	260.0
in % of sales	22.6%	22.8%	23.1%	22.7%
Financial result, net	(2.0)	(0.6)	(2.2)	(2.7)
Profit before income tax expenses	131.6	130.4	268.4	257.3
Income tax expenses	17.2	17.3	35.2	33.7
Net income	114.4	113.1	233.2	223.6
in % of sales	19.4%	19.7%	19.9%	19.6%
- attributable to shareholders of Geberit AG	114.4	113.1	233.2	223.6
EBITDA	153.9	150.5	310.7	298.9
in % of sales	26.0%	26.2%	26.5%	26.2%
Financial expenses	(1.2)	(2.5)	(2.5)	(5.3)
Financial income	0.8	1.1	1.6	2.5
Foreign exchange (loss)/gain, net	(1.6)	0.8	(1.3)	0.1
Financial result, net	(2.0)	(0.6)	(2.2)	(2.7)
Earnings per share (CHF)	3.04	2.95	6.20	5.82
Earnings per share, diluted (CHF)	3.04	2.95	6.20	5.82

Condensed Consolidated Statements of Cashflows: (a)

(CHF in millions)	Quarterly figures		Accumulated figures	
	04/13 - 06/13	04/12 - 06/12	01/13 - 06/13	01/12 - 06/12
Cash provided by operating activities	154.9	177.9	183.4	176.9
Cash provided by/(used in) investing activities	(15.1)	7.7	(25.0)	(2.6)
Cash provided by/(used in) financing activities	(249.5)	(294.7)	(273.9)	(337.2)
Effects of exchange rates on cash	(0.3)	0.9	1.6	(1.1)
Net increase/(decrease) in cash and cash equivalents	(110.0)	(108.2)	(113.9)	(164.0)

Condensed Consolidated Balance Sheet Data: (a)

(CHF in millions)	30.06.2013	31.12.2012	30.06.2012
Cash and cash equivalents	247.4	361.3	291.0
Marketable securities	62.0	61.8	60.1
Net working capital (b)	246.5	134.4	229.2
Property, plant and equipment	516.1	521.2	504.8
Goodwill and intangible assets	646.0	638.1	637.0
Total assets	2038.4	2007.4	2043.3
Total debt	10.0	14.7	75.1
Net debt	(299.4)	(408.4)	(276.0)
Total equity	1470.7	1431.3	1301.0
Equity ratio	72.1%	71.3%	63.7%

(a) All financial information above is unaudited except balance sheet data as per December 31, 2012. The quarterly figures are prepared on the basis of the same standard as applied for the audited annual financial statements for the year ended December 31, 2012. Due to a change in the accounting standards for pension plans, the previous year values were adjusted for comparative purposes.

(b) Without derivative financial instruments