

Geberit Group - Financial information for periods ending March 31, 2013 and 2012

Consolidated Income Statements (a)

(CHF in millions)

	Accumulated figures	
	01/13 - 03/13	01/12 - 03/12
Sales	582.6	568.9
Cash discounts and customer bonuses	74.7	71.2
Revenue from sales	507.9	497.7
Operating expenses:		
Cost of materials	147.4	151.3
Personnel expenses	122.4	117.2
Depreciation expense	18.5	17.9
Amortization of intangibles	1.3	1.5
Other operating expenses, net	81.3	80.8
Total operating expenses, net	370.9	368.7
Operating profit (EBIT)	137.0	129.0
in % of sales	23.5%	22.7%
Financial result, net	(0.2)	(2.1)
Profit before income tax expenses	136.8	126.9
Income tax expenses	18.0	16.4
Net income	118.8	110.5
in % of sales	20.4%	19.4%
- attributable to shareholders of Geberit AG	118.8	110.5
EBITDA	156.8	148.4
in % of sales	26.9%	26.1%
Financial expenses	(1.3)	(2.8)
Financial income	0.8	1.4
Foreign exchange (loss)/gain, net	0.3	(0.7)
Financial result, net	(0.2)	(2.1)
Earnings per share (CHF)	3.16	2.87
Earnings per share, diluted (CHF)	3.16	2.87

Condensed Consolidated Statements of Cashflows: (a)

(CHF in millions)

	Accumulated figures	
	01/13 - 03/13	01/12 - 03/12
Cash provided by operating activities	28.5	(1.0)
Cash provided by/(used in) investing activities	(9.9)	(10.2)
Cash provided by/(used in) financing activities	(24.4)	(42.6)
Effects of exchange rates on cash	1.9	(2.0)
Net increase/(decrease) in cash and cash equivalents	(3.9)	(55.8)

Condensed Consolidated Balance Sheet Data: (a)

(CHF in millions)

	31.03.2013	31.12.2012	31.03.2012
Cash and cash equivalents	357.4	361.3	399.2
Marketable securities	61.8	61.8	85.2
Net working capital (b)	252.4	134.4	250.4
Property, plant and equipment	518.8	521.2	504.5
Goodwill and intangible assets	641.8	638.1	639.1
Total assets	2143.1	2007.4	2208.6
Total debt	12.5	14.7	71.5
Net debt	(406.7)	(408.4)	(412.9)
Total equity	1580.1	1431.3	1489.0
Equity ratio	73.7%	71.3%	67.4%

(a) All financial information above is unaudited except balance sheet data as per December 31, 2012. The quarterly figures are prepared on the basis of the same standard as applied for the audited annual financial statements for the year ended December 31, 2012. Due to a change in the accounting standards for pension plans, the previous year values were adjusted for comparative purposes.

(b) Without derivative financial instruments