

Geberit Group - Financial information for periods ending December 2013 and 2012

Consolidated Income Statements (a) (CHF in millions)	Quarterly figures		Accumulated figures	
	10/13 - 12/13	10/12 - 12/12	01/13 - 12/13	01/12 - 12/12
Sales	525.3	501.4	2'291.6	2'187.8
Cash discounts and customer bonuses	65.7	57.8	291.7	268.2
Revenue from sales	459.6	443.6	1'999.9	1'919.6
Operating expenses:				
Cost of materials	140.5	139.1	597.2	590.7
Personnel expenses	117.2	120.4	475.4	469.3
Depreciation expense	20.0	19.6	76.6	74.3
Amortization of intangibles	1.4	1.4	5.5	5.8
Other operating expenses, net	89.9	84.9	334.5	323.0
Total operating expenses, net	369.0	365.4	1'489.2	1'463.1
Operating profit (EBIT)	90.6	78.2	510.7	456.5
in % of sales	17.2%	15.6%	22.3%	20.9%
Financial result, net	(1.3)	(2.3)	(5.5)	(7.2)
Profit before income tax expenses	89.3	75.9	505.2	449.3
Income tax expenses	14.2	12.0	69.4	61.8
Net income	75.1	63.9	435.8	387.5
in % of sales	14.3%	12.7%	19.0%	17.7%
- attributable to shareholders of Geberit AG	75.1	63.9	435.8	387.5
EBITDA	112.0	99.2	592.8	536.6
in % of sales	21.3%	19.8%	25.9%	24.5%
Financial expenses	(1.1)	(2.7)	(4.8)	(10.7)
Financial income	0.9	0.9	3.4	4.3
Foreign exchange (loss)/gain, net	(1.1)	(0.5)	(4.1)	(0.8)
Financial result, net	(1.3)	(2.3)	(5.5)	(7.2)
Earnings per share (CHF)	2.00	1.69	11.59	10.16
Earnings per share, diluted (CHF)	2.00	1.69	11.58	10.16
Condensed Consolidated Statements of Cashflows: (a) (CHF in millions)	Quarterly figures		Accumulated figures	
	10/13 - 12/13	10/12 - 12/12	01/13 - 12/13	01/12 - 12/12
Cash provided by operating activities	167.6	148.0	559.9	494.0
Cash provided by/(used in) investing activities	(48.0)	(35.9)	(101.9)	(58.6)
Cash provided by/(used in) financing activities	(5.3)	(144.0)	(280.0)	(527.8)
Effects of exchange rates on cash	(1.0)	(1.3)	(1.2)	(1.3)
Net increase/(decrease) in cash and cash equivalents	113.3	(33.2)	176.8	(93.7)
Condensed Consolidated Balance Sheet Data: (a) (CHF in millions)	31.12.2013	31.12.2012		
Cash and cash equivalents	538.1	361.3		
Marketable securities	74.7	61.8		
Net working capital (b)	127.9	134.4		
Property, plant and equipment	536.4	521.2		
Goodwill and intangible assets	645.5	638.1		
Total assets	2'226.0	2'007.4		
Total debt	11.7	14.7		
Net debt	(601.1)	(408.4)		
Total equity	1'664.1	1'431.3		
Equity ratio	74.8%	71.3%		

(a) All financial information above is audited except quarterly Profit & Loss Statements and Cashflow Statements. Quarterly figures are prepared under the same recognition and measurement principles applied to the audited annual financial statements.

Due to a change in the accounting standards for pension plans, the previous year values were adjusted for comparative purposes.

(b) Without derivative financial instruments