

Geberit Group - Financial information for periods ending September 2014 and 2013

Consolidated Income Statements (a) (CHF in millions)	Quarterly figures		Accumulated figures	
	07/14 - 09/14	07/13 - 09/13	01/14 - 09/14	01/13 - 09/13
Sales	612.7	592.6	1'869.1	1'766.3
Cash discounts and customer bonuses	81.8	76.6	249.3	226.0
Revenue from sales	530.9	516.0	1'619.8	1'540.3
Operating expenses:				
Cost of materials	154.9	156.8	469.1	456.7
Personnel expenses	116.3	113.8	364.4	358.2
Depreciation expense	19.5	19.2	56.4	56.6
Amortization of intangibles	0.8	1.4	2.2	4.1
Other operating expenses, net	77.7	75.3	250.4	244.6
Total operating expenses, net	369.2	366.5	1'142.5	1'120.2
Operating profit (EBIT)	161.7	149.5	477.3	420.1
in % of sales	26.4%	25.2%	25.5%	23.8%
Financial result, net	(0.3)	(2.0)	(0.7)	(4.2)
Profit before income tax expenses	161.4	147.5	476.6	415.9
Income tax expenses	20.4	20.0	62.9	55.2
Net income	141.0	127.5	413.7	360.7
in % of sales	23.0%	21.5%	22.1%	20.4%
- attributable to shareholders of Geberit AG	141.0	127.5	413.7	360.7
EBITDA	182.0	170.1	535.9	480.8
in % of sales	29.7%	28.7%	28.7%	27.2%
Financial expenses	(0.4)	(1.2)	(2.9)	(3.7)
Financial income	0.3	0.9	1.9	2.5
Foreign exchange (loss)/gain, net	(0.2)	(1.7)	0.3	(3.0)
Financial result, net	(0.3)	(2.0)	(0.7)	(4.2)
Earnings per share (CHF)	3.76	3.39	11.01	9.59
Earnings per share, diluted (CHF)	3.76	3.39	11.00	9.58
Condensed Consolidated Statements of Cashflows: (a) (CHF in millions)	Quarterly figures		Accumulated figures	
	07/14 - 09/14	07/13 - 09/13	01/14 - 09/14	01/13 - 09/13
Cash provided by operating activities	176.3	208.9	395.6	392.3
Cash provided by/(used in) investing activities	28.2	(28.9)	14.9	(53.9)
Cash provided by/(used in) financing activities	(17.6)	(0.8)	(333.8)	(274.7)
Effects of exchange rates on cash	1.3	(1.8)	0.7	(0.2)
Net increase/(decrease) in cash and cash equivalents	188.2	177.4	77.4	63.5
Condensed Consolidated Balance Sheet Data: (a) (CHF in millions)	30.09.2014	31.12.2013	30.09.2013	
Cash and cash equivalents	615.5	538.1	424.8	
Marketable securities	0.0	74.7	74.4	
Net working capital (b)	235.8	127.9	187.7	
Property, plant and equipment	533.1	536.4	511.0	
Goodwill and intangible assets	644.7	645.5	641.8	
Total assets	2'380.3	2'226.0	2'166.7	
Total debt	10.1	11.7	10.7	
Net debt	(605.4)	(601.1)	(488.5)	
Total equity	1'742.0	1'664.1	1'585.0	
Equity ratio	73.2%	74.8%	73.2%	

(a) All financial information above is unaudited except balance sheet data as per December 31, 2013. The quarterly figures are prepared on the basis of the same standard as applied for the audited annual financial statements for the year ended December 31, 2013.

(b) Without derivative financial instruments