

## Geberit Group - Financial information for periods ending March 2015 and 2014

### Consolidated Income Statements (a)

(CHF in millions)

	Accumulated figures	
	01/15 - 03/15	01/14 - 03/14
<b>Net sales</b>	<b>636.6</b>	<b>553.9</b>
Operating expenses:		
Cost of materials	179.0	159.6
Personnel expenses	163.3	127.2
Depreciation expense	20.9	18.2
Amortization of intangibles	1.4	0.7
Other operating expenses, net	120.2	85.0
Total operating expenses, net	484.8	390.7
<b>Operating profit (EBIT)</b>	<b>151.8</b>	<b>163.2</b>
in % of Net sales	23.8%	29.5%
Financial result, net	(13.7)	(0.2)
<b>Profit before income tax expenses</b>	<b>138.1</b>	<b>163.0</b>
Income tax expenses	17.5	21.1
<b>Net income</b>	<b>120.6</b>	<b>141.9</b>
in % of Net sales	18.9%	25.6%
- attributable to shareholders of Geberit AG	120.6	141.9
<b>EBITDA</b>	<b>174.1</b>	<b>182.1</b>
in % of Net sales	27.3%	32.9%
Financial expenses	(7.4)	(1.3)
Financial income	0.4	0.9
Foreign exchange (loss)/gain, net	(6.7)	0.2
Financial result, net	(13.7)	(0.2)
<b>Earnings per share (CHF)</b>	<b>3.22</b>	<b>3.77</b>
<b>Earnings per share, diluted (CHF)</b>	<b>3.21</b>	<b>3.77</b>

### Condensed Consolidated Statements of Cashflows: (a)

(CHF in millions)

	Accumulated figures	
	01/15 - 03/15	01/14 - 03/14
Cash provided by operating activities	(5.3)	24.6
Cash provided by/(used in) investing activities	(1'202.6)	(16.7)
Cash provided by/(used in) financing activities	986.6	(17.9)
Effects of exchange rates on cash	(16.0)	(0.5)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(237.3)</b>	<b>(10.5)</b>

### Condensed Consolidated Balance Sheet Data: (a)

(CHF in millions)

	31.03.2015	31.12.2014	31.03.2014
Cash and cash equivalents	512.4	749.7	527.6
Marketable securities	0.0	0.0	73.7
Net working capital (b)	332.4	169.1	271.6
Property, plant and equipment	658.0	550.9	531.1
Goodwill and intangible assets	1'620.0	645.3	644.9
Total assets	3'611.8	2'431.5	2'387.4
Total debt	1'161.3	10.5	8.7
Net debt	648.9	(739.2)	(592.6)
Total equity	1'610.8	1'717.1	1'794.3
Equity ratio	44.6%	70.6%	75.2%

(a) All financial information above is unaudited except balance sheet data as per December 31, 2014. The quarterly figures are prepared on the basis of the same standard as applied for the audited annual financial statements for the year ended December 31, 2014.

(b) Without derivative financial instruments