

Geberit Group - Financial information for periods ending December 2014 and 2013

Consolidated Income Statements (a) (CHF in millions)	Quarterly figures		Accumulated figures	
	10/14 - 12/14	10/13 - 12/13	01/14 - 12/14	01/13 - 12/13
Sales	535.3	525.3	2'404.4	2'291.6
Cash discounts and customer bonuses	66.0	65.7	315.3	291.7
Revenue from sales	469.3	459.6	2'089.1	1'999.9
Operating expenses:				
Cost of materials	135.1	140.5	604.2	597.2
Personnel expenses	119.5	117.2	483.9	475.4
Depreciation expense	20.6	20.0	77.0	76.6
Amortization of intangibles	1.0	1.4	3.2	5.5
Other operating expenses, net	93.5	89.9	343.9	334.5
Total operating expenses, net	369.7	369.0	1'512.2	1'489.2
Operating profit (EBIT)	99.6	90.6	576.9	510.7
in % of sales	18.6%	17.2%	24.0%	22.3%
Financial result, net	(1.0)	(1.3)	(1.7)	(5.5)
Profit before income tax expenses	98.6	89.3	575.2	505.2
Income tax expenses	13.7	14.2	76.6	69.4
Net income	84.9	75.1	498.6	435.8
in % of sales	15.9%	14.3%	20.7%	19.0%
- attributable to shareholders of Geberit AG	84.9	75.1	498.6	435.8
EBITDA	121.2	112.0	657.1	592.8
in % of sales	22.6%	21.3%	27.3%	25.9%
Financial expenses	(1.1)	(1.1)	(4.0)	(4.8)
Financial income	0.2	0.9	2.1	3.4
Foreign exchange (loss)/gain, net	(0.1)	(1.1)	0.2	(4.1)
Financial result, net	(1.0)	(1.3)	(1.7)	(5.5)
Earnings per share (CHF)	2.26	2.00	13.28	11.59
Earnings per share, diluted (CHF)	2.26	2.00	13.26	11.58
Condensed Consolidated Statements of Cashflows: (a) (CHF in millions)	Quarterly figures		Accumulated figures	
	10/14 - 12/14	10/13 - 12/13	01/14 - 12/14	01/13 - 12/13
Cash provided by operating activities	179.9	167.6	575.5	559.9
Cash provided by/(used in) investing activities	(41.2)	(48.0)	(26.3)	(101.9)
Cash provided by/(used in) financing activities	(3.2)	(5.3)	(337.0)	(280.0)
Effects of exchange rates on cash	(1.3)	(1.0)	(0.6)	(1.2)
Net increase/(decrease) in cash and cash equivalents	134.2	113.3	211.6	176.8
Condensed Consolidated Balance Sheet Data: (a) (CHF in millions)	31.12.2014	31.12.2013		
Cash and cash equivalents	749.7	538.1		
Marketable securities	0.0	74.7		
Net working capital (b)	169.1	127.9		
Property, plant and equipment	550.9	536.4		
Goodwill and intangible assets	645.3	645.5		
Total assets	2'431.5	2'226.0		
Total debt	10.5	11.7		
Net debt	(739.2)	(601.1)		
Total equity	1'717.1	1'664.1		
Equity ratio	70.6%	74.8%		

(a) All financial information above is audited except quarterly Profit & Loss Statements and Cashflow Statements. Quarterly figures are prepared under the same recognition and measurement principles applied to the audited annual financial statements.

(b) Without derivative financial instruments