

Geberit Group - Financial information for periods ending September 2015 and 2014

Consolidated Income Statements (a)

(CHF in millions)

	Quarterly figures		Accumulated figures	
	07/15 - 09/15	07/14 - 09/14	01/15 - 09/15	01/14 - 09/14
Net sales	665.1	530.9	1'972.6	1'619.8
Operating expenses:				
Cost of materials	201.8	154.9	600.3	469.1
Personnel expenses	157.0	116.3	495.1	364.4
Depreciation expense	24.2	19.5	69.0	56.4
Amortization of intangibles	10.4	0.8	27.1	2.2
Other operating expenses, net	125.6	77.7	367.2	250.4
Total operating expenses, net	519.0	369.2	1'558.7	1'142.5
Operating profit (EBIT)	146.1	161.7	413.9	477.3
in % of Net sales	22.0%	30.5%	21.0%	29.5%
Adjusted operating profit (EBIT)	157.7	161.7	483.3	477.3
in % of Net sales	23.7%	30.5%	24.5%	29.5%
Financial result, net	(3.2)	(0.3)	(19.9)	(0.7)
Profit before income tax expenses	142.9	161.4	394.0	476.6
Income tax expenses	23.0	20.4	55.6	62.9
Net income	119.9	141.0	338.4	413.7
in % of Net sales	18.0%	26.6%	17.2%	25.5%
Adjusted net income	128.3	141.0	397.8	413.7
in % of Net sales	19.3%	26.6%	20.2%	25.5%
EBITDA	180.7	182.0	510.0	535.9
in % of Net sales	27.2%	34.3%	25.9%	33.1%
Adjusted EBITDA	183.9	182.0	557.1	535.9
in % of Net sales	27.6%	34.3%	28.2%	33.1%
Financial expenses	(4.0)	(0.4)	(16.3)	(2.9)
Financial income	0.2	0.3	0.9	1.9
Foreign exchange (loss)/gain, net	0.6	(0.2)	(4.5)	0.3
Financial result, net	(3.2)	(0.3)	(19.9)	(0.7)
Earnings per share (CHF)	3.22	3.76	9.06	11.01
Adjusted earnings per share (CHF)	3.45	3.76	10.65	11.01
Earnings per share, diluted (CHF)	3.22	3.76	9.04	11.00

Condensed Consolidated Statements of Cashflows: (a)

(CHF in millions)

	Quarterly figures		Accumulated figures	
	07/15 - 09/15	07/14 - 09/14	01/15 - 09/15	01/14 - 09/14
Cash provided by operating activities	223.6	176.3	408.1	395.6
Cash provided by/(used in) investing activities	(35.2)	28.2	(1'267.2)	14.9
Cash provided by/(used in) financing activities	(57.8)	(17.6)	546.2	(333.8)
Effects of exchange rates on cash	16.2	1.3	3.2	0.7
Net increase/(decrease) in cash and cash equivalents	146.8	188.2	(309.7)	77.4

Condensed Consolidated Balance Sheet Data: (a)

(CHF in millions)

	30.09.2015	31.12.2014	30.09.2014
Cash and cash equivalents	440.0	749.7	615.5
Net working capital (b)	270.7	169.1	235.8
Property, plant and equipment	690.2	550.9	533.1
Goodwill and intangible assets	1'772.3	645.3	644.7
Total assets	3'650.3	2'431.5	2'380.3
Total debt	1'200.5	10.5	10.1
Net debt	760.5	(739.2)	(605.4)
Total equity	1'483.0	1'717.1	1'742.0
Equity ratio	40.6%	70.6%	73.2%

(a) All financial information above is unaudited except balance sheet data as per December 31, 2014. The quarterly figures are prepared on the basis of the same standard as applied for the audited annual financial statements for the year ended December 31, 2014.

(b) Without derivative financial instruments

Adjusted: adjusted for costs in connection with the Sanitec acquisition (transaction, integration and one-off financing costs as well as amortization of intangible assets and one-off costs resulting from the inventory revaluation)