

Geberit Group - Financial information for periods ending December 2015 and 2014

Consolidated Income Statements (a) (CHF in millions)	Quarterly figures		Accumulated figures	
	10/15 - 12/15	10/14 - 12/14	01/15 - 12/15	01/14 - 12/14
Net sales	621.1	469.3	2'593.7	2'089.1
Operating expenses:				
Cost of materials	184.1	135.1	784.4	604.2
Personnel expenses	176.5	119.5	671.6	483.9
Depreciation expense	26.9	20.6	95.9	77.0
Amortization of intangibles	10.4	1.0	37.5	3.2
Other operating expenses, net	138.8	93.5	506.0	343.9
Total operating expenses, net	536.7	369.7	2'095.4	1'512.2
Operating profit (EBIT)	84.4	99.6	498.3	576.9
in % of Net sales	13.6%	21.2%	19.2%	27.6%
Adjusted operating profit (EBIT)	107.6	99.6	590.9	576.9
in % of Net sales	17.3%	21.2%	22.8%	27.6%
Financial result, net	(3.6)	(1.0)	(23.5)	(1.7)
Profit before income tax expenses	80.8	98.6	474.8	575.2
Income tax expenses	(3.2)	13.7	52.4	76.6
Net income	84.0	84.9	422.4	498.6
in % of Net sales	13.5%	18.1%	16.3%	23.9%
Adjusted net income	95.3	84.9	493.1	498.6
in % of Net sales	15.3%	18.1%	19.0%	23.9%
EBITDA	121.7	121.2	631.7	657.1
in % of Net sales	19.6%	25.8%	24.4%	31.5%
Adjusted EBITDA	136.4	121.2	693.5	657.1
in % of Net sales	22.0%	25.8%	26.7%	31.5%
Financial expenses	(3.8)	(1.1)	(20.1)	(4.0)
Financial income	0.3	0.2	1.2	2.1
Foreign exchange (loss)/gain, net	(0.1)	(0.1)	(4.6)	0.2
Financial result, net	(3.6)	(1.0)	(23.5)	(1.7)
Earnings per share (CHF)	2.27	2.26	11.33	13.28
Adjusted earnings per share (CHF)	2.57	2.26	13.23	13.28
Earnings per share, diluted (CHF)	2.26	2.26	11.31	13.26

Condensed Consolidated Statements of Cashflows: (a) (CHF in millions)	Quarterly figures		Accumulated figures	
	10/15 - 12/15	10/14 - 12/14	01/15 - 12/15	01/14 - 12/14
Cash provided by operating activities	204.0	179.9	612.1	575.5
Cash provided by/(used in) investing activities	(58.0)	(41.2)	(1'325.2)	(26.3)
Cash provided by/(used in) financing activities	(128.5)	(3.2)	417.7	(337.0)
Effects of exchange rates on cash	2.1	(1.3)	5.3	(0.6)
Net increase/(decrease) in cash and cash equivalents	19.6	134.2	(290.1)	211.6

Condensed Consolidated Balance Sheet Data: (a) (CHF in millions)	31.12.2015	31.12.2014
	Cash and cash equivalents	459.6
Net working capital (b)	146.6	169.1
Property, plant and equipment	715.4	550.9
Goodwill and intangible assets	1'757.1	645.3
Total assets	3'553.8	2'431.5
Total debt	1'139.2	10.5
Net debt	679.6	(739.2)
Total equity	1'482.2	1'717.1
Equity ratio	41.7%	70.6%

(a) All financial information above is audited except quarterly Profit & Loss Statements and Cashflow Statements. Quarterly figures are prepared under the same recognition and measurement principles applied to the audited annual financial statements.

(b) Without derivative financial instruments

Adjusted: adjusted for costs in connection with the Sanitec acquisition (transaction, integration and one-off financing costs as well as amortization of intangible assets and one-off costs resulting from the inventory revaluation)