

Consolidated Income Statements (a)	Actual	Prev. year	Δ ACT/PY	Actual	Prev. year	Δ ACT/PY
	01..06 MCHF	01..06 MCHF	01..06 in %	Q2 MCHF	Q2 MCHF	Q2 in %
<b>Net sales</b>	<b>1'479.8</b>	<b>1'307.5</b>	<b>+13.2</b>	<b>761.2</b>	<b>670.9</b>	<b>+13.5</b>
Cost of materials	406.2	398.5	+1.9	204.8	219.5	-6.7
Personnel expenses	365.1	338.1	+8.0	184.8	174.8	+5.7
Depreciation expenses	47.6	44.8	+6.3	24.0	23.9	+0.4
Amortization of intangibles	21.2	16.7	+26.9	10.7	15.3	-30.1
Other operating expenses, net	270.2	241.6	+11.8	140.8	121.4	+16.0
Total operating expenses, net	1'110.3	1'039.7	+6.8	565.1	554.9	+1.8
<b>Operating profit (EBIT)</b>	<b>369.5</b>	<b>267.8</b>	<b>+38.0</b>	<b>196.1</b>	<b>116.0</b>	<b>+69.1</b>
in % of Net sales	25.0	20.5		25.8	17.3	
Adjusted operating profit (EBIT)	390.4	325.6	+19.9	206.6	163.0	+26.7
in % of Net sales	26.4	24.9		27.1	24.3	
Financial result, net	-4.2	-16.7	+74.9	-4.9	-3.0	-63.3
<b>Profit before income tax expenses</b>	<b>365.3</b>	<b>251.1</b>	<b>+45.5</b>	<b>191.2</b>	<b>113.0</b>	<b>+69.2</b>
Income tax expenses	49.0	32.6	+50.3	25.2	15.1	+66.9
<b>Net income</b>	<b>316.3</b>	<b>218.5</b>	<b>+44.8</b>	<b>166.0</b>	<b>97.9</b>	<b>+69.6</b>
in % of Net sales	21.4	16.7		21.8	14.6	
Adjusted net income	333.2	269.5	+23.6	174.5	134.4	+29.8
in % of Net sales	22.5	20.6		22.9	20.0	
<b>EBITDA</b>	<b>438.3</b>	<b>329.3</b>	<b>+33.1</b>	<b>230.8</b>	<b>155.2</b>	<b>+48.7</b>
in % of Net sales	29.6	25.2		30.3	23.1	
Adjusted EBITDA	441.9	373.2	+18.4	232.7	188.3	+23.6
in % of Net sales	29.9	28.5		30.6	28.1	
Financial expenses	-6.8	-12.3	+44.7	-3.4	-4.9	+30.6
Financial income	0.9	0.7	+28.6	0.3	0.3	+0.0
Foreign exchange (loss)/gain, net	1.7	-5.1	+133.3	-1.8	1.6	-212.5
Financial result, net	-4.2	-16.7	+74.9	-4.9	-3.0	-63.3
<b>Earnings per share (CHF)</b>	<b>8.58</b>	<b>5.84</b>	<b>+46.9</b>	<b>4.51</b>	<b>2.62</b>	<b>+72.1</b>
Adjusted earnings per share (CHF)	9.04	7.20	+25.6	4.74	3.60	+31.7
<b>Earnings per share, diluted (CHF)</b>	<b>8.57</b>	<b>5.83</b>	<b>+47.0</b>	<b>4.50</b>	<b>2.61</b>	<b>+72.4</b>

Condensed Consolidated Statements of Cashflows: (a)	Actual	Prev. year	Δ ACT/PY	Actual	Prev. year	Δ ACT/PY
	01..06 MCHF	01..06 MCHF	01..06 in %	Q2 MCHF	Q2 MCHF	Q2 in %
Cash provided by operating activities	257.3	184.5	39.5	259.5	189.8	36.7
Cash provided by/(used in) investing activities	-57.5	-1'232.0	95.3	-31.2	-29.4	-6.1
Cash provided by/(used in) financing activities	-372.2	604.0	-161.6	-305.3	-382.6	20.2
Effects of exchange rates on cash	0.7	-13.0	105.4	-1.2	3.0	-140.0
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>-171.7</b>	<b>-456.5</b>	<b>62.4</b>	<b>-78.2</b>	<b>-219.2</b>	<b>64.3</b>

Condensed Consolidated Balance Sheet Data: (a)	Actual	Prev. year	Prev. year
	01..06 MCHF	01..12 MCHF	01..06 MCHF
Cash and cash equivalents	287.9	459.6	293.2
Net working capital (b)	295.0	146.6	321.9
Property, plant and equipment	716.7	715.4	659.7
Goodwill and intangible assets	1'750.4	1'757.1	1'702.2
Total assets	3'596.7	3'553.8	3'434.4
Total debt	1'143.9	1'139.2	1'152.8
Net debt	856.0	679.6	859.6
Total equity	1'403.8	1'482.2	1'357.8
Equity ratio %	39.0	41.7	39.5
Adjusted ROIC %	20.8	20.1	25.9

(a) All financial information above is unaudited except balance sheet data as per December 31, 2015. The quarterly figures are prepared on the basis of the same standard as applied for the audited annual financial statements for the year ended December 31, 2015.

(b) Without derivative financial instruments

Adjusted: adjusted for costs in connection with the Sanitec acquisition (transaction, integration and one-off financing costs as well as amortization of intangible assets and one-off costs resulting from the inventory revaluation)