

Review of strategic options for two sites in France

Geberit AG, Rapperswil-Jona, 17 May 2016

The management of Allia SAS, a subsidiary of Geberit AG in France, has initiated an information and consultation process with the company's Central Works Council. The project consists of the review of strategic options for the Allia sites of La Villeneuve-au-Chêne and Digoin.

The bathroom ceramics sector has been facing many challenges for several years. Declining markets at the European and French level lead to production overcapacities and pressure on costs. This situation forces Allia to review strategic options for the future of two of its sites whose details will be discussed between the management of Allia and the employee representatives.

Allia intends to minimise the social consequences that could result from this project and therefore wishes to open negotiations with the representative trade unions in the company in order to identify the most appropriate redeployment solutions and accompanying measures regarding the situation of the employees who would be concerned by this project.

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The globally operating Geberit Group is a European leader in the field of sanitary products. Geberit operates as an integrated group with a very strong local presence in most European countries, providing unique added value when it comes to sanitary technology and bathroom ceramics. The production network encompasses 35 production facilities, of which six are located overseas. The Group is headquartered in Rapperswil-Jona, Switzerland. With more than 12,000 employees in over 40 countries, Geberit generates net sales of CHF 2.6 billion. The Geberit shares are listed on the SIX Swiss Exchange and have been included in the SMI (Swiss Market Index) since 2012.