

Geberit to sell the Koralle Group

Geberit AG, Rapperswil-Jona, 29 June 2016

The Geberit Group is selling the Koralle Group to AFG Arbonia-Forster-Holding AG, effective 1 July 2016. Koralle was acquired as part of the Sanitec acquisition in 2015. The provider of shower enclosures, which primarily operates in the Swiss, German and Austrian markets, generated net sales of around EUR 40 million in 2015 with a workforce of 240.

The transaction is conditional on approvals from the competition authorities. Both contracting parties have agreed not to disclose the purchase price.

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The globally operating Geberit Group is a European leader in the field of sanitary products. Geberit operates as an integrated group with a very strong local presence in most European countries, providing unique added value when it comes to sanitary technology and bathroom ceramics. The production network encompasses more than 30 production facilities, of which 6 are located overseas. The Group is headquartered in Rapperswil-Jona, Switzerland. With more than 12,000 employees in over 40 countries, Geberit generated net sales of CHF 2.6 billion in 2015. The Geberit shares are listed on the SIX Swiss Exchange; since 2012, the Geberit share has been included in the SMI (Swiss Market Index).