

| Consolidated Income Statements (a) | Actual | Prev. year | Δ ACT/PY | Actual | Prev. year | Δ ACT/PY |
|--|----------------|----------------|----------------|--------------|--------------|--------------|
| | 01..06 MCHF | 01..06 MCHF | 01..06 in % | Q2 MCHF | Q2 MCHF | Q2 in % |
| Net sales | 1'469.3 | 1'479.8 | -0.7 | 732.2 | 761.2 | -3.8 |
| Cost of materials | 411.8 | 406.2 | +1.4 | 208.0 | 204.8 | +1.6 |
| Personnel expenses | 395.1 | 365.1 | +8.2 | 214.0 | 184.8 | +15.8 |
| Depreciation expenses | 51.3 | 47.6 | +7.8 | 25.5 | 24.0 | +6.3 |
| Amortization of intangibles | 21.6 | 21.2 | +1.9 | 10.9 | 10.7 | +1.9 |
| Other operating expenses, net | 275.0 | 270.2 | +1.8 | 139.5 | 140.8 | -0.9 |
| Total operating expenses, net | 1'154.8 | 1'110.3 | +4.0 | 597.9 | 565.1 | +5.8 |
| Operating profit (EBIT) | 314.5 | 369.5 | -14.9 | 134.3 | 196.1 | -31.5 |
| in % of Net sales | 21.4 | 25.0 | | 18.3 | 25.8 | |
| Adjusted operating profit (EBIT) | 379.7 | 390.4 | -2.7 | 188.9 | 206.6 | -8.6 |
| in % of Net sales | 25.8 | 26.4 | | 25.8 | 27.1 | |
| Financial result, net | -5.3 | -4.2 | -26.2 | -2.4 | -4.9 | +51.0 |
| Profit before income tax expenses | 309.2 | 365.3 | -15.4 | 131.9 | 191.2 | -31.0 |
| Income tax expenses | 51.0 | 49.0 | +4.1 | 27.1 | 25.2 | +7.5 |
| Net income | 258.2 | 316.3 | -18.4 | 104.8 | 166.0 | -36.9 |
| in % of Net sales | 17.6 | 21.4 | | 14.3 | 21.8 | |
| Adjusted net income | 319.9 | 333.2 | -4.0 | 157.7 | 174.5 | -9.6 |
| in % of Net sales | 21.8 | 22.5 | | 21.5 | 22.9 | |
| EBITDA | 387.4 | 438.3 | -11.6 | 170.7 | 230.8 | -26.0 |
| in % of Net sales | 26.4 | 29.6 | | 23.3 | 30.3 | |
| Adjusted EBITDA | 435.0 | 441.9 | -1.6 | 216.1 | 232.7 | -7.1 |
| in % of Net sales | 29.6 | 29.9 | | 29.5 | 30.6 | |
| Financial expenses | -5.9 | -6.8 | +13.2 | -2.7 | -3.4 | +20.6 |
| Financial income | 0.5 | 0.9 | -44.4 | 0.2 | 0.3 | -33.3 |
| Foreign exchange (loss)/gain, net | 0.1 | 1.7 | -94.1 | 0.1 | -1.8 | +105.6 |
| Financial result, net | -5.3 | -4.2 | -26.2 | -2.4 | -4.9 | +51.0 |
| Earnings per share (CHF) | 7.01 | 8.58 | -18.3 | 2.84 | 4.51 | -37.0 |
| Adjusted earnings per share (CHF) | 8.69 | 9.04 | -3.9 | 4.28 | 4.74 | -9.7 |
| Earnings per share, diluted (CHF) | 6.99 | 8.57 | -18.4 | 2.84 | 4.50 | -36.9 |

| Condensed Consolidated Statements of Cashflows: (a) | Actual | Prev. year | Δ ACT/PY | Actual | Prev. year | Δ ACT/PY |
|---|----------------|----------------|----------------|---------------|--------------|---------------|
| | 01..06 MCHF | 01..06 MCHF | 01..06 in % | Q2 MCHF | Q2 MCHF | Q2 in % |
| Cash provided by operating activities | 207.0 | 257.3 | -19.5 | 216.0 | 259.5 | -16.8 |
| Cash provided by/(used in) investing activities | -32.5 | -57.5 | 43.5 | -25.9 | -31.2 | 17.0 |
| Cash provided by/(used in) financing activities | -411.0 | -372.2 | -10.4 | -374.9 | -305.3 | -22.8 |
| Effects of exchange rates on cash | 0.6 | 0.7 | -14.3 | 0.9 | -1.2 | 175.0 |
| Net increase/(decrease) in cash and cash equivalents | -235.9 | -171.7 | -37.4 | -183.9 | -78.2 | -135.2 |

| Condensed Consolidated Balance Sheet Data: (a) | Actual | Prev. year | Prev. year |
|--|----------------|----------------|----------------|
| | 01..06 MCHF | 01..12 MCHF | 01..06 MCHF |
| Cash and cash equivalents | 273.8 | 509.7 | 287.9 |
| Net working capital (b) | 300.7 | 147.3 | 295.0 |
| Property, plant and equipment | 716.2 | 726.5 | 716.7 |
| Goodwill and intangible assets | 1'677.5 | 1'681.1 | 1'750.4 |
| Total assets | 3'528.0 | 3'601.1 | 3'596.7 |
| Total debt | 961.8 | 970.9 | 1'143.9 |
| Net debt | 688.0 | 461.2 | 856.0 |
| Total equity | 1'565.2 | 1'635.2 | 1'403.8 |
| Equity ratio % | 44.4 | 45.4 | 39.0 |
| Adjusted ROIC % | 21.6 | 21.5 | 20.8 |

(a) All financial information above is unaudited except balance sheet data as per December 31, 2016. The quarterly figures are prepared on the basis of the same standard as applied for the audited annual financial statements for the year ended December 31, 2016.

(b) Without derivative financial instruments

Adjusted: adjusted for costs and income in connection with the Sanitec acquisition (transaction, integration, divestments, restructuring and one-off financing costs and income as well as amortization of intangible assets and one-off costs resulting from the inventory revaluation)