

Financial information for periods ending March 2018 and 2017

March 2018 (MCHF)

Consolidated Income Statements (a)	Actual	Prev.year	Δ ACT/PY
	01..03 MCHF	01..03 MCHF	01..03 in %
Net sales	823.1	737.1	+11.7
Cost of materials	237.1	203.8	+16.3
Personnel expenses	194.9	181.1	+7.6
Depreciation expenses	25.9	25.8	+0.4
Amortization of intangibles	13.7	10.7	+28.0
Other operating expenses, net	145.7	135.5	+7.5
Total operating expenses, net	617.3	556.9	+10.8
Operating profit (EBIT)	205.8	180.2	+14.2
in % of Net sales	25.0	24.4	
Adjusted operating profit (EBIT)	215.0	190.8	+12.7
in % of Net sales	26.1	25.9	
Financial result, net	-2.6	-2.9	+10.3
Profit before income tax expenses	203.2	177.3	+14.6
Income tax expenses	27.5	23.9	+15.1
Net income	175.7	153.4	+14.5
in % of Net sales	21.3	20.8	
Adjusted net income	183.1	162.2	+12.9
in % of Net sales	22.2	22.0	
EBITDA	245.4	216.7	+13.2
in % of Net sales	29.8	29.4	
Adjusted EBITDA	245.4	218.9	+12.1
in % of Net sales	29.8	29.7	
Financial expenses	-3.3	-3.2	-3.1
Financial income	0.8	0.3	+166.7
Foreign exchange (loss)/gain, net	-0.1	0.0	n.a.
Financial result, net	-2.6	-2.9	+10.3
Earnings per share (CHF)	4.80	4.17	+15.1
Adjusted earnings per share (CHF)	5.00	4.41	+13.4
Earnings per share, diluted (CHF)	4.79	4.16	+15.1

Condensed Consolidated Statements of Cashflows: (a)	Actual	Prev.year	Δ ACT/PY
	01..03 MCHF	01..03 MCHF	01..03 in %
Cash provided by operating activities	-15.6	-9.0	-73.3
Cash provided by/(used in) investing activities	-21.9	-6.6	-231.8
Cash provided by/(used in) financing activities	-33.3	-36.1	+7.8
Effects of exchange rates on cash	0.1	-0.3	+133.3
Net increase/(decrease) in cash and cash equivalents	-70.7	-52.0	-36.0

Condensed Consolidated Balance Sheet Data: (a)	Actual	Prev.year	Prev.year
	01..03 MCHF	01..12 MCHF	01..03 MCHF
Cash and cash equivalents	342.0	412.7	457.7
Net working capital (b)	400.0	173.0	354.3
Property, plant and equipment	810.0	812.8	707.9
Goodwill and intangible assets	1'745.9	1'748.9	1'657.4
Total assets	3'883.6	3'742.8	3'734.7
Total debt	898.2	895.2	945.6
Net debt	556.2	482.5	487.9
Total equity	2'013.2	1'837.2	1'805.9
Equity ratio %	51.8	49.1	48.4
Adjusted ROIC %	22.6	22.4	22.1

(a) All financial information above is unaudited except balance sheet data as per December 31, 2017.

(b) Without derivative financial instruments

Adjusted: adjusted for costs in connection with the Sanitec acquisition and integration