

Consolidated Income Statements: a)	Actual	Prev.year	Δ ACT/PY	Actual	Prev. year	Δ ACT/PY
	01..06 MCHF	01..06 MCHF	01..06 in %	Q2 MCHF	Q2 MCHF	Q2 in %
Sales	1'627.3	1'630.4	-0.2	797.0	807.3	-1.3
Cost of materials	454.8	466.2	-2.4	224.9	229.1	-1.8
Personnel expenses	387.2	392.1	-1.2	191.9	197.2	-2.7
Depreciation expenses	60.5	52.5	+15.2	30.7	26.6	+15.4
Amortization of intangibles	9.8	27.9	-64.9	5.0	14.2	-64.8
Other operating expenses, net	284.2	286.8	-0.9	141.1	141.1	+0.0
Total operating expenses, net	1'196.5	1'225.5	-2.4	593.6	608.2	-2.4
Operating profit (EBIT)	430.8	404.9	+6.4	203.4	199.1	+2.2
in % of Sales	26.5	24.8		25.5	24.7	
Adjusted operating profit (EBIT) c)	430.8	423.4	+1.7	203.4	208.4	-2.4
in % of Sales	26.5	26.0		25.5	25.8	
Financial result, net	-5.8	-6.4	+9.4	-3.5	-3.8	+7.9
Profit before income tax expenses	425.0	398.5	+6.6	199.9	195.3	+2.4
Income tax expenses	59.8	51.4	+16.3	26.7	23.9	+11.7
Net income	365.2	347.1	+5.2	173.2	171.4	+1.1
in % of Sales	22.4	21.3		21.7	21.2	
Adjusted net income c)	365.2	361.9	+0.9	173.2	178.8	-3.1
in % of Sales	22.4	22.2		21.7	22.1	
EBITDA d)	501.1	485.3	+3.3	239.1	239.9	-0.3
in % of Sales	30.8	29.8		30.0	29.7	
Financial expenses	-5.9	-6.3	+6.3	-2.9	-3.0	+3.3
Financial income	1.3	1.1	+18.2	0.4	0.3	+33.3
Foreign exchange (loss)/gain, net	-1.2	-1.2	+0.0	-1.0	-1.1	+9.1
Financial result, net	-5.8	-6.4	+9.4	-3.5	-3.8	+7.9
Earnings per share (CHF)	10.14	9.49	+6.8	4.81	4.69	+2.6
Adjusted earnings per share (CHF) c)	10.14	9.90	+2.4	4.81	4.89	-1.6
Earnings per share, diluted (CHF)	10.13	9.48	+6.9	4.80	4.69	+2.3

Condensed Consolidated Statements of Cashflows: a)	Actual	Prev.year	Δ ACT/PY	Actual	Prev. year	Δ ACT/PY
	01..06 MCHF	01..06 MCHF	01..06 in %	Q2 MCHF	Q2 MCHF	Q2 in %
Cash provided by operating activities	321.5	249.2	+29.0	289.4	264.8	+9.3
Cash provided by/(used in) investing activities	-50.2	-54.1	+7.2	-32.1	-32.2	+0.3
Cash provided by/(used in) financing activities	-287.5	-340.8	+15.6	-216.8	-307.5	+29.5
Effects of exchange rates on cash	-0.3	-1.1	+72.7	-1.7	-1.2	-41.7
Net increase/(decrease) in cash and cash equivalents	-16.5	-146.8	+88.8	38.8	-76.1	+151.0

Condensed Consolidated Balance Sheet Data: a)	Actual	Prev.year	Prev.year
	01..06 MCHF	01..12 MCHF	01..06 MCHF
Cash and cash equivalents	265.7	282.2	265.9
Net working capital b)	353.0	206.4	360.4
Property, plant and equipment	882.4	828.9	800.9
Goodwill and intangible assets	1'625.1	1'651.7	1'707.6
Total assets	3'654.9	3'501.8	3'709.2
Total debt	1'038.8	837.4	1'048.6
Net debt	773.1	555.2	782.7
Total equity	1'684.5	1'745.4	1'700.8
Equity ratio %	46.1	49.8	45.9
Adjusted ROIC %	22.8	22.6	22.9

a) All financial information above is unaudited except balance sheet data as per December 31, 2018. The quarterly figures are prepared on the basis of the same standard as applied for the audited annual financial statements for the year ended December 31, 2018.

b) Without derivative financial instruments

c) 2018 adjusted for costs in connection with the Sanitec acquisition and integration; 2019 and beyond: no extra costs occur anymore.

d) EBITDA = operating profit (EBIT) before depreciation expenses and amortization