

| Consolidated Income Statements: a) | Actual | Prev. year | Δ ACT/PY | Actual | Prev. year | Δ ACT/PY |
|---|----------------|-------------------|-----------------|---------------|-------------------|-----------------|
| | 01..06 MCHF | 01..06 MCHF | 01..06 in % | Q2 MCHF | Q2 MCHF | Q2 in % |
| Net sales | 1'468.1 | 1'627.3 | -9.8 | 670.5 | 797.0 | -15.9 |
| Cost of materials | 381.1 | 454.8 | -16.2 | 178.2 | 224.9 | -20.8 |
| Personnel expenses | 377.8 | 387.2 | -2.4 | 179.1 | 191.9 | -6.7 |
| Depreciation expenses | 62.5 | 60.5 | +3.3 | 31.1 | 30.7 | +1.3 |
| Amortisation of intangibles | 14.1 | 9.8 | +43.9 | 9.0 | 5.0 | +80.0 |
| Other operating expenses, net | 247.0 | 284.2 | -13.1 | 111.2 | 141.1 | -21.2 |
| Total operating expenses, net | 1'082.5 | 1'196.5 | -9.5 | 508.6 | 593.6 | -14.3 |
| Operating profit (EBIT) | 385.6 | 430.8 | -10.5 | 161.9 | 203.4 | -20.4 |
| in % of Net sales | 26.3 | 26.5 | | 24.1 | 25.5 | |
| Financial result, net | -10.3 | -5.8 | -77.6 | -3.1 | -3.5 | +11.4 |
| Profit before income tax expenses | 375.3 | 425.0 | -11.7 | 158.8 | 199.9 | -20.6 |
| Income tax expenses | 60.8 | 59.8 | +1.7 | 27.8 | 26.7 | +4.1 |
| Net income | 314.5 | 365.2 | -13.9 | 131.0 | 173.2 | -24.4 |
| in % of Net sales | 21.4 | 22.4 | | 19.5 | 21.7 | |
| EBITDA c) | 462.2 | 501.1 | -7.8 | 202.0 | 239.1 | -15.5 |
| in % of Net sales | 31.5 | 30.8 | | 30.1 | 30.0 | |
| Financial expenses | -5.6 | -5.9 | +5.1 | -2.8 | -2.9 | +3.4 |
| Financial income | 0.8 | 1.3 | -38.5 | 0.2 | 0.4 | -50.0 |
| Foreign exchange (loss)/gain, net | -5.5 | -1.2 | -358.3 | -0.5 | -1.0 | +50.0 |
| Financial result, net | -10.3 | -5.8 | -77.6 | -3.1 | -3.5 | +11.4 |
| Earnings per share (CHF) | 8.77 | 10.14 | -13.5 | 3.65 | 4.81 | -24.1 |
| Earnings per share, diluted (CHF) | 8.74 | 10.13 | -13.7 | 3.64 | 4.80 | -24.2 |

| Condensed Consolidated Statements of Cashflows: a) | Actual | Prev. year | Δ ACT/PY | Actual | Prev. year | Δ ACT/PY |
|---|----------------|-------------------|-----------------|---------------|-------------------|-----------------|
| | 01..06 MCHF | 01..06 MCHF | 01..06 in % | Q2 MCHF | Q2 MCHF | Q2 in % |
| Cash provided by operating activities | 241.4 | 321.5 | -24.9 | 217.8 | 289.4 | -24.7 |
| Cash provided by/(used in) investing activities | -32.4 | -50.2 | +35.5 | -10.7 | -32.1 | +66.7 |
| Cash provided by/(used in) financing activities | -258.5 | -287.5 | +10.1 | -145.4 | -216.8 | +32.9 |
| Effects of exchange rates on cash | -7.3 | -0.3 | -2'333.3 | 1.3 | -1.7 | +176.5 |
| Net increase/(decrease) in cash and cash equivalents | -56.8 | -16.5 | -244.2 | 63.0 | 38.8 | +62.4 |
| Free Cashflow d) | 174.1 | 257.2 | -32.3 | 181.2 | 251.9 | -28.1 |

| Condensed Consolidated Balance Sheet Data: a) | Actual | Prev. year | Prev. year |
|--|----------------|-------------------|-------------------|
| | 01..06 MCHF | 01..12 MCHF | 01..06 MCHF |
| Cash and cash equivalents | 351.3 | 408.1 | 265.7 |
| Marketable securities and other short-term investments | 0.0 | 20.0 | 0.0 |
| Net working capital b) | 380.5 | 201.9 | 353.0 |
| Property, plant and equipment | 892.8 | 920.0 | 882.4 |
| Goodwill and intangible assets | 1'567.2 | 1'596.7 | 1'625.1 |
| Total assets | 3'724.4 | 3'725.3 | 3'654.9 |
| Total debt | 1'124.6 | 836.9 | 1'038.8 |
| Net debt | 773.3 | 408.8 | 773.1 |
| Total equity | 1'659.3 | 1'899.0 | 1'684.5 |
| Equity ratio % | 44.6 | 51.0 | 46.1 |
| ROIC % e) f) | 21.5 | 23.1 | 22.8 |

a) All financial information above is unaudited except balance sheet data as per December 31, 2019. The quarterly figures are prepared on the basis of the same standard as applied for the audited annual financial statements for the year ended December 31, 2019.

b) Without derivative financial instruments

c) EBITDA = Operating profit (EBIT) before depreciation expenses and amortisation

d) Free Cashflow = Net cashflow less capital expenditures (net), lease payments and financial expenses paid (net)

e) ROIC = Return on invested capital (Net operating profit after tax / invested capital). Net operating profit after tax = EBIT less income taxes on EBIT.

Invested capital = Net working capital + PPE + goodwill and intangible assets

f) June 30, 2019: Adjusted