

Consolidated Income Statements: a)	Actual	Prev.year	Δ ACT/PY
	01..03 MCHF	01..03 MCHF	01..03 in %
Net sales	797.6	830.3	-3.9
Cost of materials	202.9	229.9	-11.7
Personnel expenses	198.7	195.3	+1.7
Depreciation expenses	31.4	29.8	+5.4
Amortisation of intangibles	5.1	4.8	+6.3
Other operating expenses, net	135.8	143.1	-5.1
Total operating expenses, net	573.9	602.9	-4.8
Operating profit (EBIT)	223.7	227.4	-1.6
in % of Net sales	28.0	27.4	
Financial result, net	-7.2	-2.3	-213.0
Profit before income tax expenses	216.5	225.1	-3.8
Income tax expenses	33.0	33.1	-0.3
Net income	183.5	192.0	-4.4
in % of Net sales	23.0	23.1	
EBITDA c)	260.2	262.0	-0.7
in % of Net sales	32.6	31.6	
Financial expenses	-2.8	-3.0	+6.7
Financial income	0.6	0.9	-33.3
Foreign exchange (loss)/gain, net	-5.0	-0.2	-2'400.0
Financial result, net	-7.2	-2.3	-213.0
Earnings per share (CHF)	5.10	5.33	-4.3
Earnings per share, diluted (CHF)	5.09	5.33	-4.5

Condensed Consolidated Statements of Cashflows: a)	Actual	Prev.year	Δ ACT/PY
	01..03 MCHF	01..03 MCHF	01..03 in %
Cash provided by operating activities	23.6	32.1	-26.5
Cash provided by/(used in) investing activities	-21.7	-18.1	-19.9
Cash provided by/(used in) financing activities	-113.1	-70.7	-60.0
Effects of exchange rates on cash	-8.6	1.4	-714.3
Net increase/(decrease) in cash and cash equivalents	-119.8	-55.3	-116.6
Free Cashflow d)	-7.1	5.3	-234.0

Condensed Consolidated Balance Sheet Data: a)	Actual	Prev.year	Prev.year
	01..03 MCHF	01..12 MCHF	01..03 MCHF
Cash and cash equivalents	288.3	408.1	226.9
Marketable securities and other short-term investments	20.0	20.0	0.0
Net working capital b)	399.4	201.9	406.7
Property, plant and equipment	881.6	920.0	889.2
Goodwill and intangible assets	1'556.9	1'596.7	1'639.3
Total assets	3'697.2	3'725.3	3'721.0
Total debt	819.5	836.9	870.0
Net debt	511.2	408.8	643.1
Total equity	1'900.0	1'899.0	1'922.1
Equity ratio %	51.4	51.0	51.7
ROIC % e) f)	22.7	23.1	22.8

a) All financial information above is unaudited except balance sheet data as per December 31, 2019.

b) Without derivative financial instruments

c) EBITDA = Operating profit (EBIT) before depreciation expenses and amortisation

d) Free Cashflow = Net cashflow less capital expenditures (net), lease payments and financial expenses paid (net)

e) ROIC = Return on invested capital (Net operating profit after tax / invested capital). Net operating profit after tax = EBIT less income taxes on EBIT.

Invested capital = Net working capital + PPE + goodwill and intangible assets

f) March 31, 2019: adjusted