

Consolidated Income Statements: a)	Actual	Prev. year	Δ ACT/PY	Actual	Prev. year	Δ ACT/PY
	01..09 MCHF	01..09 MCHF	01..09 in %	Q3 MCHF	Q3 MCHF	Q3 in %
<b>Net sales</b>	<b>2'262.3</b>	<b>2'381.4</b>	<b>-5.0</b>	<b>794.1</b>	<b>754.1</b>	<b>+5.3</b>
Cost of materials	599.7	665.9	-9.9	218.6	211.1	+3.6
Personnel expenses	559.7	565.3	-1.0	181.9	178.1	+2.1
Depreciation expenses	93.9	91.5	+2.6	31.4	31.0	+1.3
Amortisation of intangibles	19.1	14.7	+29.9	5.0	4.9	+2.0
Other operating expenses, net	376.9	417.8	-9.8	129.8	133.6	-2.8
Total operating expenses, net	1'649.3	1'755.2	-6.0	566.7	558.7	+1.4
<b>Operating profit (EBIT)</b>	<b>613.0</b>	<b>626.2</b>	<b>-2.1</b>	<b>227.4</b>	<b>195.4</b>	<b>+16.4</b>
in % of Net sales	27.1	26.3		28.6	25.9	
Financial result, net	-12.9	-10.1	-27.7	-2.6	-4.3	+39.5
<b>Profit before income tax expenses</b>	<b>600.1</b>	<b>616.1</b>	<b>-2.6</b>	<b>224.8</b>	<b>191.1</b>	<b>+17.6</b>
Income tax expenses	96.2	80.3	+19.8	35.4	20.5	+72.7
<b>Net income</b>	<b>503.9</b>	<b>535.8</b>	<b>-6.0</b>	<b>189.4</b>	<b>170.6</b>	<b>+11.0</b>
in % of Net sales	22.3	22.5		23.9	22.6	
<b>EBITDA c)</b>	<b>726.0</b>	<b>732.4</b>	<b>-0.9</b>	<b>263.8</b>	<b>231.3</b>	<b>+14.1</b>
in % of Net sales	32.1	30.8		33.2	30.7	
Financial expenses	-8.7	-9.0	+3.3	-3.1	-3.1	+0.0
Financial income	0.9	1.5	-40.0	0.1	0.2	-50.0
Foreign exchange (loss)/gain, net	-5.1	-2.6	-96.2	0.4	-1.4	+128.6
Financial result, net	-12.9	-10.1	-27.7	-2.6	-4.3	+39.5
<b>Earnings per share (CHF)</b>	<b>14.06</b>	<b>14.88</b>	<b>-5.5</b>	<b>5.29</b>	<b>4.74</b>	<b>+11.6</b>
<b>Earnings per share, diluted (CHF)</b>	<b>14.02</b>	<b>14.85</b>	<b>-5.6</b>	<b>5.27</b>	<b>4.73</b>	<b>+11.4</b>

Condensed Consolidated Statements of Cashflows: a)	Actual	Prev. year	Δ ACT/PY	Actual	Prev. year	Δ ACT/PY
	01..09 MCHF	01..09 MCHF	01..09 in %	Q3 MCHF	Q3 MCHF	Q3 in %
Cash provided by operating activities	558.3	606.8	-8.0	316.9	285.3	+11.1
Cash provided by/(used in) investing activities	-64.8	-88.6	+26.9	-32.4	-38.4	+15.6
Cash provided by/(used in) financing activities	-273.6	-454.9	+39.9	-15.1	-167.4	+91.0
Effects of exchange rates on cash	-9.2	-3.6	-155.6	-1.9	-3.3	+42.4
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>210.7</b>	<b>59.7</b>	<b>+252.9</b>	<b>267.5</b>	<b>76.2</b>	<b>+251.0</b>
Free Cashflow d)	453.7	498.4	-9.0	279.6	241.2	+15.9

Condensed Consolidated Balance Sheet Data: a)	Actual	Prev. year	Prev. year
	01..09 MCHF	01..12 MCHF	01..09 MCHF
Cash and cash equivalents	618.8	408.1	341.9
Marketable securities and other short-term investments	0.0	20.0	0.0
Net working capital b)	318.4	201.9	274.6
Property, plant and equipment	898.3	920.0	871.3
Goodwill and intangible assets	1'576.9	1'596.7	1'595.8
Total assets	3'992.0	3'725.3	3'628.2
Total debt	1'130.2	836.9	894.8
Net debt	511.4	408.8	552.9
Total equity	1'836.8	1'899.0	1'783.2
Equity ratio %	46.0	51.0	49.1
ROIC % e) f)	22.4	23.1	23.4

a) All financial information above is unaudited except balance sheet data as per December 31, 2019. The quarterly figures are prepared on the basis of the same standard as applied for the audited annual financial statements for the year ended December 31, 2019.

b) Without derivative financial instruments

c) EBITDA = Operating profit (EBIT) before depreciation expenses and amortisation

d) Free Cashflow = Net cashflow less capital expenditures (net), lease payments and financial expenses paid (net)

e) ROIC = Return on invested capital (Net operating profit after tax / invested capital). Net operating profit after tax = EBIT less income taxes on EBIT.

Invested capital = Net working capital + PPE + goodwill and intangible assets

f) September 30, 2019: Adjusted