

## Changes in the Group Executive Board

Geberit AG, Rapperswil-Jona, 16 January 2020

**Group Executive Board member Egon Renfordt-Sasse to retire effective 31 March 2020. In this connection, the two Group Executive Areas Operations and Product Management & Innovation will be simultaneously merged to form the new Group Executive Area Products & Operations under the management of Group Executive Board member Martin Ziegler.**

Egon Renfordt-Sasse, who is now about to retire, started his career with the Geberit Group in 1997. He joined the Group Executive Board in 2015, holding responsibility first for Marketing & Brands and subsequently for the Group Executive Area Product Management & Innovation. A holder of a degree in mechanical engineering, he has built up an excellent track record over a period of more than twenty years and has made a crucial contribution to the Geberit Group's success in the past few years. The Board of Directors and the Group Executive Board wish to thank Egon Renfordt-Sasse most sincerely for his great contribution to the Group's advancement and wish him all the best in this new stage of his life.

The new organisational structure, which will be taking effect from the second quarter of 2020, replicates the proven long-standing structure that was in place up until 2016. The present dual organisational structure was implemented in 2016 to address the increased complexity arising from the acquisition of the ceramics business. In the meantime, however, this business has been integrated and the renewed merger of the two Group Executive Areas will eliminate interfaces and allow more efficient processes.

With the head of the Group Executive Area Operations, [Martin Ziegler](#), a seasoned executive with broad experience at Geberit spanning roughly 25 years, will be in charge of the new Group Executive Area Products & Operations, backed by a second management level that has been substantially reinforced over the last few years.

**For further information, please contact:**

Geberit AG

Schachenstrasse 77, CH-8645 Jona

Roman Sidler, Corporate Communications & IR      Tel. +41 (0)55 221 69 47

**About Geberit**

The globally operating Geberit Group is a European leader in the field of sanitary products. Geberit operates with a strong local presence in most European countries, providing unique added value when it comes to sanitary technology and bathroom ceramics. The production network encompasses 29 production facilities, of which 6 are located overseas. The Group is headquartered in Rapperswil-Jona, Switzerland. With around 12,000 employees in around 50 countries, Geberit generated sales of CHF 3.1 billion in 2019. The Geberit shares are listed on the SIX Swiss Exchange and have been included in the SMI (Swiss Market Index) since 2012.