

Consolidated Income Statements: a)	Actual	Prev.year	Δ ACT/PY
	01..03 MCHF	01..03 MCHF	01..03 in %
Net sales	909.5	797.6	+14.0
Cost of materials	242.9	202.9	+19.7
Personnel expenses	214.2	198.7	+7.8
Other operating expenses, net	137.4	135.8	+1.2
EBITDA c)	315.0	260.2	+21.1
in % of Net sales	34.6	32.6	
Depreciation expenses	33.2	31.4	+5.7
Amortisation of intangibles	5.4	5.1	+5.9
Total operating expenses, net (excl. cost of materials)	390.2	371.0	+5.2
Operating profit (EBIT)	276.4	223.7	+23.6
in % of Net sales	30.4	28.0	
Financial result, net	-1.1	-7.2	+84.7
Profit before income tax expenses	275.3	216.5	+27.2
Income tax expenses	42.8	33.0	+29.7
Net income	232.5	183.5	+26.7
in % of Net sales	25.6	23.0	
Financial expenses	-2.0	-2.8	+28.6
Financial income	0.4	0.6	-33.3
Foreign exchange (loss)/gain, net	0.5	-5.0	+110.0
Financial result, net	-1.1	-7.2	+84.7
Earnings per share (CHF)	6.53	5.10	+28.0
Earnings per share, diluted (CHF)	6.50	5.09	+27.7

Condensed Consolidated Statements of Cashflows: a)	Actual	Prev.year	Δ ACT/PY
	01..03 MCHF	01..03 MCHF	01..03 in %
Cash provided by operating activities	38.5	23.6	+63.1
Cash provided by/(used in) investing activities	-20.5	-21.7	+5.5
Cash provided by/(used in) financing activities	-111.9	-113.1	+1.1
Effects of exchange rates on cash	6.8	-8.6	+179.1
Net increase/(decrease) in cash and cash equivalents	-87.1	-119.8	+27.3
Free Cashflow d)	13.9	-7.1	+295.8

Condensed Consolidated Balance Sheet Data: a)	Actual	Prev.year	Prev.year
	01..03 MCHF	01..12 MCHF	01..03 MCHF
Cash and cash equivalents	381.5	468.6	288.3
Marketable securities and other short-term investments	0.0	0.0	20.0
Net working capital b)	422.4	181.1	399.4
Property, plant and equipment (PPE)	940.0	933.8	881.6
Goodwill and intangible assets	1'596.8	1'576.9	1'556.9
Total assets	3'975.3	3'751.0	3'697.2
Total debt	775.9	778.8	819.5
Net debt	394.4	310.2	511.2
Total equity	2'160.6	1'922.0	1'900.0
Equity ratio %	54.4	51.2	51.4
ROIC % e)	24.5	23.2	22.7

a) All financial information above is unaudited except balance sheet data as per December 31, 2020.

b) Without derivative financial instruments

c) EBITDA = Operating profit (EBIT) before depreciation expenses and amortisation

d) Free Cashflow = Cash provided by operating activities less capital expenditures (net), lease payments and financial expenses paid (net)

e) ROIC = Return on invested capital (Net operating profit after tax / invested capital). Net operating profit after tax = EBIT less income taxes on EBIT.

Invested capital = Net working capital + PPE + goodwill and intangible assets