

Consolidated Income Statements: a)	Actual	Prev. year	Δ ACT/PY	Actual	Prev. year	Δ ACT/PY
	01..09 MCHF	01..09 MCHF	01..09 in %	Q3 MCHF	Q3 MCHF	Q3 in %
Net sales	2'688.1	2'262.3	+18.8	854.8	794.1	+7.6
Cost of materials	757.9	599.7	+26.4	252.6	218.6	+15.6
Personnel expenses	613.0	559.7	+9.5	192.9	181.9	+6.0
Other operating expenses, net	423.2	376.9	+12.3	141.4	129.8	+8.9
EBITDA c)	894.0	726.0	+23.1	267.9	263.8	+1.6
in % of Net sales	33.3	32.1		31.3	33.2	
Depreciation	96.2	93.9	+2.4	31.6	31.4	+0.6
Amortisation of intangibles	20.7	19.1	+8.4	5.6	5.0	+12.0
Operating profit (EBIT)	777.1	613.0	+26.8	230.7	227.4	+1.5
in % of Net sales	28.9	27.1		27.0	28.6	
Financial result, net	-6.7	-12.9	+48.1	-2.7	-2.6	-3.8
Profit before income tax expenses	770.4	600.1	+28.4	228.0	224.8	+1.4
Income tax expenses	117.1	96.2	+21.7	34.3	35.4	-3.1
Net income	653.3	503.9	+29.6	193.7	189.4	+2.3
in % of Net sales	24.3	22.3		22.7	23.9	
Financial expenses	-6.3	-8.7	+27.6	-2.1	-3.1	+32.3
Financial income	1.1	0.9	+22.2	0.2	0.1	+100.0
Foreign exchange (loss)/gain, net	-1.5	-5.1	+70.6	-0.8	0.4	-300.0
Financial result, net	-6.7	-12.9	+48.1	-2.7	-2.6	-3.8
Earnings per share (CHF)	18.41	14.06	+30.9	5.47	5.29	+3.4
Earnings per share, diluted (CHF)	18.27	14.02	+30.3	5.43	5.27	+3.0

Condensed Consolidated Statements of Cashflows: a)	Actual	Prev. year	Δ ACT/PY	Actual	Prev. year	Δ ACT/PY
	01..09 MCHF	01..09 MCHF	01..09 in %	Q3 MCHF	Q3 MCHF	Q3 in %
Cash provided by operating activities	718.0	558.3	+28.6	327.5	316.9	+3.3
Cash provided by/(used in) investing activities	-85.9	-64.8	-32.6	-36.8	-32.4	-13.6
Cash provided by/(used in) financing activities	-689.5	-273.6	-152.0	-114.3	-15.1	-657.0
Effects of exchange rates on cash	5.2	-9.2	+156.5	-1.3	-1.9	+31.6
Net increase/(decrease) in cash and cash equivalents	-52.2	210.7	-124.8	175.1	267.5	-34.5
Free Cashflow d)	612.7	453.7	+35.0	284.7	279.6	+1.8

Condensed Consolidated Balance Sheet Data: a)	Actual	Prev. year	Prev. year
	30.09. MCHF	31.12. MCHF	30.09. MCHF
Cash and cash equivalents	416.4	468.6	618.8
Net working capital b)	277.8	181.1	318.4
Property, plant and equipment (PPE)	947.8	933.8	898.3
Goodwill and intangible assets	1'558.8	1'576.9	1'576.9
Total assets	3'832.6	3'751.0	3'992.0
Total debt	786.2	778.8	1'130.2
Net debt	369.8	310.2	511.4
Total equity	2'020.3	1'922.0	1'836.8
Equity ratio %	52.7	51.2	46.0
ROIC % e)	27.9	23.2	22.4

a) All financial information above is unaudited except balance sheet data as per December 31, 2020. The quarterly figures are prepared on the basis of the same standard as applied for the audited annual financial statements for the year ended December 31, 2020.

b) Without derivative financial instruments

c) EBITDA = Operating profit (EBIT) before depreciation expenses and amortisation

d) Free Cashflow = Cash provided by operating activities less capital expenditures (net), lease payments and financial expenses paid (net)

e) ROIC = Return on invested capital (Net operating profit after tax / Invested capital). Net operating profit after tax = EBIT less income taxes on EBIT.

Invested capital = Net working capital + PPE + goodwill and intangible assets